

2008

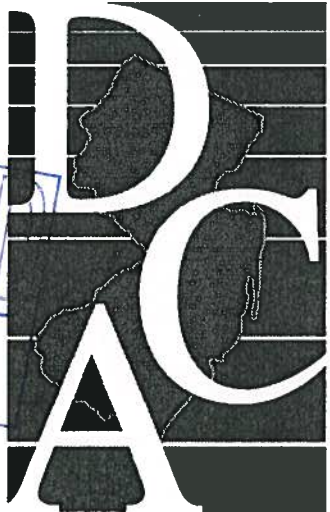


Gloucester County Improvement

(Shady Lane)

Authority Budget

Department Of



Community Affairs

Division of Local Government Services

JUST A REMINDER: WHEN SENDING IN
BUDGET WE NEED TWO (2) COMPLETE
COPIES

2008



Gloucester County Improvement Authority

(Shady Lane)

AUTHORITY BUDGET

FISCAL YEAR: FROM Jan. 1, 2008 TO Dec. 31, 2008

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Howard Lys Date: 12/3/07

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Howard Lys Date: 1/23/08

2008 PREPARER'S CERTIFICATION

Gloucester County Improvement Authority


(Shady Lane)

AUTHORITY BUDGET

FISCAL YEAR: FROM Jan. 1,2008 TO Dec.31,2008

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

Joseph Holovachuk

(Print Name)

Director of Finance
(Title)

254 County House Rd.
(Address)

Clarksboro NJ. 08020
(City, State, Zip Code)

(856) 423-5318 Ext 101

(Phone number) / **(856) 423-3634** _____
(Fax number)

josephh@gcianj.com

(Email Address)

2008 APPROVAL CERTIFICATION

Gloucester County Improvement Authority

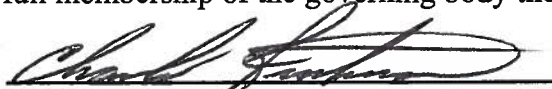
(Shady Lane)

AUTHORITY BUDGET

FISCAL YEAR: FROM Jan. 1, 2008 TO Dec. 31, 2008

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Gloucester County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 19th day of November, 2007.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.


(Secretary's signature)

CHARLES F. TRENT
(Print Name)

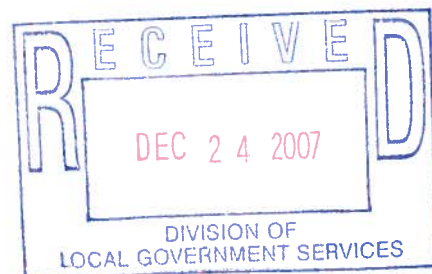
SECRETARY
(Title)

254 County House Rd.
(Address)

Clarksboro NJ. 08020
(City, State, Zip Code)

856) 423-5318 Ext 101
(Phone number) / (856) 423-3634
(Fax number)

josephh@gcianj.com
(Email Address)



AUTHORITY INFORMATION SHEET 2008

Please complete the following information regarding this Authority:

Name of Authority:	Gloucester County Improvement Authority		
Address:	109 Budd Blvd.		
City, State, Zip:	Woodbury NJ 08096		
Phone:	856- 848-4002	Fax:	856-394-1262

Preparer's Name:	Joseph Holovachuk		
Preparer's Address:	254 Countyhouse Rd		
City, State, Zip:	Clarksboro NJ 08020		
Phone:	856-423-5318 Ext 101	Fax:	856-423-3634

Chief Executive Officer:	David Shields		
Phone:	856-848-4002	Fax:	856-384-1262
E-mail:			

Chief Financial Officer:	Joseph Holovachuk		
Phone:	856-423-5318 Ext 101	Fax:	856- 423-3634
E-mail:	josephh@gcianj.com		

Name of Auditor:	Nick Petroni		
Name of Firm:	Petroni & Associates		
Address:	21 W. High St.		
City, State, Zip:	Glassboro NJ 08028		
Phone:	856-881-1600	Fax:	856-881-6860
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Joseph Brigandi	Chairman
Charles Fentress	Vice- Chairman
Sam Ferraino	Treasurer
Jeanette Moyer	Commissioner
Paul Medany	Commissioner

2008 Authority Budget Resolution Gloucester County Improvement Authority

(Shady Lane)

FISCAL YEAR: FROM Jan. 1, 2008 TO Dec. 31, 2008

WHEREAS, the Annual Budget and Capital Budget for the Gloucester County Improvement Authority for the fiscal year beginning, 01/01/2008 _____ and ending, 12/31/2008 _____ has been presented before the governing body of the Gloucester County Improvement Authority at its open public meeting of 11/19/2007; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 9,825,175 , Total Appropriations, including any Accumulated Deficit if any, of \$ 9,825,175 and Total Unrestricted Net Assets utilized of _____ 0 _____; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$499,780 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ _____ 0 _____; and

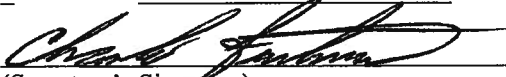
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Gloucester County Improvement Authority, at an open public meeting held on 11/19/2007 _____ that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Gloucester County Improvement Authority for the fiscal year beginning, 01/01/2008 and ending, 12/31/2008 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Gloucester County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on 12/20/2007 _____



(Secretary's Signature)

11-19-07

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Joseph Brigandi	x			
Charles Fentress	x			
Sam Ferraino				x
Jeanette Moyer				x
Paul Medany	x			

BUDGET MESSAGE 2008

Gloucester County Improvement Authority

(Shady Lane)

AUTHORITY BUDGET

FISCAL YEAR: FROM Jan. 1,2008 TO Dec.31,2008

1. Complete a brief statement on the 2008 _____ proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any .All revenues are incurred by Medicare, Medicaid, and Private Pay with subsidies from the County of Gloucester and the Improvement Authority. All Costs are paid from these funds.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program Economy is stable and revenues are available.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.N/A

2008

AUTHORITY BUDGET

Shady Lane
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

---ANTICIPATED REVENUES---

OPERATING REVENUES	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$6,215,001	\$5,897,247
TOTAL OPERATING REVENUES	* R-1 *	<u>\$6,215,001</u>	<u>\$5,897,247</u>

NON-OPERATING REVENUES	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	\$3,610,174	\$3,960,244
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *		*
OTHER NON-OPERATING REVENUES	* A-8 *		*
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$3,610,174</u>	<u>\$3,960,244</u>

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>\$9,825,175</u>	<u>\$9,857,491</u>
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2008

AUTHORITY BUDGET

Shady Lane
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2008 PROPOSED BUDGET -----	2007 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$441,820	\$480,320 *
FRINGE BENEFITS	* * *	\$234,548	\$226,400 *
OTHER EXPENSES	* * *	\$751,166	\$773,050 *
TOTAL ADMINISTRATION	* E-1 *	\$1,427,534 *	\$1,479,770 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2008 PROPOSED BUDGET -----	2007 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$3,729,880 *	\$3,828,556 *
FRINGE BENEFITS	* * *	\$1,897,704 *	\$1,831,783 *
OTHER EXPENSES	* * *	\$1,959,237 *	\$1,909,562 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$7,586,821 *	\$7,569,901 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$315,000 *	\$300,000 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$9,329,355 *	\$9,349,671 *

2008

AUTHORITY BUDGET

Shady Lane
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31___, 2008___

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			2008 PROPOSED BUDGET		2007 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.		-----		-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$495,820	*	\$507,820
OPERATIONS & MAINTENANCE RESERVE	* * *			*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *			*	*
MUNICIPALITY/COUNTY APPROPRIATION	* * *			*	*
OTHER RESERVES	* C-2 *			*	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		\$495,820	*	\$507,820
ACCUMULATED DEFICIT	* B-4 *			*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *		\$9,825,175	*	\$9,857,491
UNRESTRICTED NET ASSETS UTILIZED:					
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *			*	*
OTHER	* R-3b *			*	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *			*	*
TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *		\$9,825,175	*	\$9,857,491


2008 ADOPTION CERTIFICATION

 Gloucester County Improvement Authority
(Shady Lane)

AUTHORITY BUDGET

FISCAL YEAR: FROM Jan. 1, 2008 TO Dec. 31, 2008

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Gloucester County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the 20th day of, December , 2007 .


(Secretary's signature)

 CHARLES F. TRENTRESS
(Print Name)

 V.P. / TREASURER
(Title)

 254 County House Rd.
(Address)

 Clarksboro NJ 08020
(City, State, Zip Code)

 (856) 423-5318 Ext 101

(Phone number)

 (856) 423-3634

(Fax number)

 josephh@gcianj.com
(Email Address)

2008 ADOPTED BUDGET RESOLUTION

Gloucester County Improvement Authority

(Shady Lane)

AUTHORITY

FISCAL YEAR: FROM Jan. 1, 2008 TO Dec. 31, 2008

WHEREAS, the Annual Budget and Capital Budget/Program for the Gloucester County Improvement Authority for the fiscal year beginning 01/01/2008, and ending, 12/31/2008 has been presented for adoption before the governing body of the Gloucester County Improvement Authority at its open public meeting of 12/20/2007; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 9,825,175, Total Appropriations, including any Accumulated Deficit, if any, of \$ 9,825,175 and Total Unrestricted Net Assets utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 499,780 and Total Unrestricted Net Assets planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Gloucester County Improvement Authority, at an open public meeting held on 12/20/2007 that the Annual Budget and Capital Budget/Program of the Gloucester County Improvement Authority for the fiscal year beginning, 01/01/2008 and, ending, 12/31/2008 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


 (Secretary's Signature)

12/20/07
 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Joseph Brigandi	x			
Charles Fentress	x			
Sam Ferraino				x
Jeanette Moyer	x			
Paul Medany				x

2008
Gloucester
County
Improvement

(Shady Lane)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2008 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

Gloucester County Improvement Authority (Shady Lane)

FISCAL YEAR: FROM Jan. 1, 2008 TO Dec. 31, 2008

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Gloucester County Improvement Authority, on the 20th day of December, 2008.

OR

It is further certified that the governing body of the Gloucester County Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): nothing major needed



(Secretary's signature)

CHARLES FENTRESS

(Print Name)

Secretary

(Title)

254 Countyhouse Rd

(Address)

Clarksboro NJ. 08020

(City, State, Zip Code)

(856) 423-5318 Ext 101

(Phone number) / (856) 423-3634

(Fax number)

(Email Address)

2008 Capital Budget/Program Message

Gloucester County Improvement Authority (Shady Lane)

FISCAL YEAR: FROM Jan. 1,2008 TO Dec.31,2008

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? No
2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority? No projects are necessary to maintain shady lane operations.
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? No
4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
No impact
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. None
6. Please indicate which capital projects/project financings is being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan? None

Add additional sheets if necessary.

2008

AUTHORITY CAPITAL BUDGET

Shady Lane
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A See Attached	\$499,780				\$499,780
B					
C					
D					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$499,780				\$499,780

2008

AUTHORITY CAPITAL PROGRAM

Shady Lane
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. 1, 2008 TO Dec 31, 2008

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2008 to Year 2013

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A See Attached	\$797,900				\$797,900
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$797,900				\$797,900

**SHADY LANE NURSING HOME
6 YEAR CAPITAL PROJECTION**

	<u>Total ----- 5 Year</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
RESERVES						
FF&E						
Replacement						
Office Equipment	8,000.00	2,000.00	2,000.00	2,000.00		2,000.00
Medical Equipment	25,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Kitchen Equipment	82,400.00	15,000.00	15,000.00	37,400.00	10,000.00	5,000.00
Recreation Equipment	21,000.00	4,000.00	4,000.00	4,000.00	4,000.00	5,000.00
Wall & Window Furnishings	8,000.00	2,000.00	2,000.00	2,000.00	1,000.00	1,000.00
Facility Furnishings	26,000.00	3,000.00	3,000.00	2,000.00	15,000.00	3,000.00
Maintenance Equipment	25,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Housekeeping Equipment	30,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
Grounds Equipment	25,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
	0.00					
Facility Refurbishing						
Painting	11,000.00	3,000.00	3,000.00	3,000.00	1,000.00	1,000.00
Paving	11,000.00	3,000.00	3,000.00	3,000.00	0.00	2,000.00
Storage Shed	0.00					
Flooring	8,000.00	2,000.00	2,000.00	2,000.00	1,000.00	1,000.00
Ceiling	10,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
A.C. & Heat	34,500.00	7,500.00	7,500.00	7,500.00	5,000.00	7,000.00
Plumbing	50,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
	0.00					
	0.00					
CAPITAL IMPROVEMENTS						
Vehicle (Truck & Van)	32,000.00	0.00	32,000.00	0.00	0.00	0.00
Nursing Equipment	40,000.00	10,000.00	10,000.00	10,000.00	5,000.00	5,000.00
Maintenance Equipment	53,000.00	10,000.00	10,000.00	10,000.00	8,000.00	15,000.00
Housekeeping Equipment	48,000.00	10,000.00	10,000.00	10,000.00	10,000.00	8,000.00
Recreational Park/Outdoor Improve.	250,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
TOTAL RES. AND IMPROVEMENTS	<u>797,900.00</u>	<u>154,500.00</u>	<u>186,500.00</u>	<u>175,900.00</u>	<u>143,000.00</u>	<u>138,000.00</u>

Guesses

2008
Gloucester County
Improvement
(Shady Lane)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2008

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Shady Lane
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2008 PROPOSED ANNUAL COLLECTION	# UNITS	2007 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	=====	*	=====

----CONNECTION FEES----	CROSS REF.	# UNITS	2008 PROPOSED ANNUAL COLLECTION	# UNITS	2007 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	=====	*	=====

INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2008

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Shady Lane
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

==== OPERATING REVENUES ====

----PARKING FEES----

	CROSS REF.	# UNITS	2008 PROPOSED ANNUAL COLLECTION	# UNITS	2007 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	*	A-3		*	*

---OTHER OPERATING REVENUES---

	CROSS REF.		2008 PROPOSED ANNUAL COLLECTION		2007 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Residential Fees	*	*	\$6,215,001	*	\$5,897,247
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	*	A-4	\$6,215,001	*	\$5,897,247

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2008

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Shady Lane
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

2007
CURRENT YEAR'S
ADOPTED
BUDGET

CROSS
REF. 2008
 PROPOSED
 BUDGET

LIST IN DETAIL:

	CROSS REF.		2008 PROPOSED BUDGET		2007 CURRENT YEAR'S ADOPTED BUDGET
*	*			*	*
*	*			*	*
*	*			*	*
*	*			*	*
* AL GRANTS & ENT.	A-5	*		*	*

---LOCAL SUBSIDIES---
---& DONATIONS---

2007
CURRENT YEAR'S
ADOPTED
BUDGET

CROSS
REF. 2008
 PROPOSED
 BUDGET

LIST IN DETAIL:

Gloucester County Subsidy	*	*	\$1,250,000	*	\$1,250,000	*
Gcia Subsidy	*	*	\$2,360,174	*	\$2,710,244	*
	*	*		*		*
	*	*		*		*
TOTAL SUB. & DONATIONS	* A-6	*	\$3,610,174	*	\$3,960,244	*

2008

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Shady Lane
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	*	*
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	*	*

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	*	*

2008

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Shady Lane
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
		-----	-----
AL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	*	*
		=====	=====

---OTHER RESERVES---	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
		-----	-----
TOTAL OTHER RESERVES	* C-2 *	*	*
		=====	=====

2008

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Shady Lane
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$315,000 *	\$300,000 *
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$315,000 *	\$300,000 *

---INTEREST PAYMENTS---

	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$495,820 *	\$507,820 *
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$495,820 *	\$507,820 *

2008

Shady Lane
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. 1, 2008 TO Dec 31, 2008

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

	YEARS				
	2008	2009	2010	2011	2012

--AUTHORITY NOTES--

*					*
*					*
*					*

TOTAL PAYMENTS P-1

*					*
---	--	--	--	--	---

--AUTHORITY BONDS--

Nursing Home

*	\$315,000	*	\$325,000	*	\$335,000	*	\$345,000	*	\$360,000	*
*		*		*		*		*		*
*		*		*		*		*		*

TOTAL PAYMENTS P-2

*	\$315,000	*	\$325,000	*	\$335,000	*	\$345,000	*	\$360,000	*
---	-----------	---	-----------	---	-----------	---	-----------	---	-----------	---

--AUTHORITY CAPITAL LEASES--

*		*		*		*		*		*
*		*		*		*		*		*
*		*		*		*		*		*

TOTAL PAYMENTS P-3

*		*		*		*		*		*
---	--	---	--	---	--	---	--	---	--	---

--AUTHORITY INTERGOVERNMENTAL LOANS--

*		*		*		*		*		*
*		*		*		*		*		*
*		*		*		*		*		*

TOTAL PAYMENTS P-4

*		*		*		*		*		*
---	--	---	--	---	--	---	--	---	--	---

--AUTHORITY OBLIGATIONS (LIST)--

*		*		*		*		*		*
*		*		*		*		*		*
*		*		*		*		*		*

TOTAL PAYMENTS P-5

*		*		*		*		*		*
---	--	---	--	---	--	---	--	---	--	---

TOTAL PRINCIPAL DEBT PAYMENTS SS-6

*	\$315,000	*	\$325,000	*	\$335,000	*	\$345,000	*	\$360,000	*
	=====		=====		=====		=====		=====	

2008

Shady Lane
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS

	YEARS				
	2008	2009	2010	2011	2012

--AUTHORITY NOTES--

*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*

TOTAL PAYMENTS I-1

*	*	*	*	*	*
---	---	---	---	---	---

--AUTHORITY BONDS--

Nursing Home

*	\$495,820	\$486,370	\$475,645	\$463,920	\$451,500
*	*	*	*	*	*
*	*	*	*	*	*

TOTAL PAYMENTS I-2

*	\$495,820	\$486,370	\$475,645	\$463,920	\$451,500
---	-----------	-----------	-----------	-----------	-----------

--AUTHORITY CAPITAL LEASES--

*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*

TOTAL PAYMENTS I-3

*	*	*	*	*	*
---	---	---	---	---	---

--AUTHORITY INTERGOVERNMENTAL LOANS--

*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*

TOTAL PAYMENTS I-4

*	*	*	*	*	*
---	---	---	---	---	---

--AUTHORITY OBLIGATIONS (LIST):--

*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*

TOTAL PAYMENTS I-5

*	*	*	*	*	*
---	---	---	---	---	---

TOTAL INTEREST

DEBT PAYMENTS SS-6

*	\$495,820	\$486,370	\$475,645	\$463,920	\$451,500
	=====	=====	=====	=====	=====

2008

AUTHORITY CAPITAL PROGRAM

Shady Lane
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. 1, 2008 TO Dec_31, 2008

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2009	2010	2011	2012	2013
A See Attach	\$797,900	\$154,500	\$186,500	\$175,900	\$143,000	\$138,000
B						
C						
D						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	\$797,900	\$154,500	\$186,500	\$175,900	\$143,000	\$138,000