

2010

Gloucester County Improvement

(Shady Lane)

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2010

Gloucester County Improvement

(Shady Lane)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2010 To December 31, 2010

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2010 PREPARER'S CERTIFICATION

Gloucester County Improvement

(Shady Lane)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2010 TO December 31,
2010 _____

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

(Preparer's signature)

Joseph Holovachuk

(Print Name)

Director of Finance

(Title)

254 County House Road

(Address)

Clarksboro NJ 08020

(City, State, Zip Code)

(856) 423-5318 101 / 856 / 423-3634

(Phone number) (ext) (Fax number)

josephh@gcianj.com

2010 APPROVAL CERTIFICATION

Gloucester County Improvement

(Shady Lane)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1,2010 TO December 31, 2010

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Gcia Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 15th day of Oct, 2009.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof

(Secretary's signature)

Harry Elton

(Print Name)

Secretary Treasurer

(Title)

254 County House Road

(Address)

Clarksboro NJ 08020

(City, State, Zip Code)

(856) 423-5318 101 / 856 / 423-3634

(Phone number) (ext) (Fax number)

(Email Address)

josephh@gciani.com

AUTHORITY INFORMATION SHEET

2009

Please complete the following information regarding this Authority:

Name of Authority:	Gloucester County Improvement Authority		
Address:	109 Budd Blvd.		
City, State, Zip:	Woodbury NJ 08096		
Phone: (ext.)	(856) 848-4002	Fax:	(856) 384-1262

Preparer's Name:	Joseph Holovachuk		
Preparer's Address:	254 County House Road		
City, State, Zip:	Clarksboro NJ 08020		
Phone: (ext.)	(856) 423-5318 Ext 101	Fax:	(856) 423-3634

Chief Executive Officer:	David Shields		
Phone: (ext.)	(856) 848-4002	Fax:	(856) 384-1262
E-mail:			

Chief Financial Officer:	Joseph Holovachuk		
Phone: (ext.)	(856) 423-5318 Ext 101	Fax:	(856) 423-3634
E-mail:	josephh@gcianj.com		

Name of Auditor:	Nick Petroni		
Name of Firm:	Petroni & Associates		
Address:	21 W. High Street		
City, State, Zip:	Glassboro NJ 08028		
Phone: (ext.)	(856) 881-1600	Fax:	(856) 881-6860
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Joseph A. Brigandi Sr.	Chairman
Charles Fentress	Vice- Chairman
Harry W. Elton Jr.	Secretary/Treasurer
Paul Medany	Commissioner
Frank Caligiuri	Commissioner

**2010 Authority Budget Resolution
Gloucester County Improvement
Authority
(Shady Lane)**

**FISCAL YEAR: FROM January 1,2010
TO December 31, 2010**

WHEREAS, the Annual Budget and Capital Budget for the Gcia Authority for the fiscal year beginning, Jan. 1,2010 and ending, Dec. 31,2010 has been presented before the governing body of the Gcia Authority at its open public meeting of Oct 15,2009; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 9,617,543, Total Appropriations, including any Accumulated Deficit if any, of \$ 9,617,543 and Total Unrestricted Net Assets utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$234,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Gcia Authority, at an open public meeting held on Oct. 15 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Gcia Authority for the fiscal year beginning, Jan 1 and ending, Dec31 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Gcia Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 17, 2009.

(Secretary's Signature)

(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

**Joseph A. Brigandi
Charles Fentress
Harry W. Elton Jr.
Paul Medany
Frank Caligiuri**

BUDGET MESSAGE 2010
Gloucester County Improvement
(Shady Lane)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1,2010
TO December 31, 2010

1. Complete a brief statement on the 2010 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. All revenues are incurred by Medicare, Medicaid, and Private pay. There are also subsidies from the improvement authority.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. Revenues are available
4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. N/a
5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.N/A

2010

AUTHORITY BUDGET

Shady Lane
(OPERATION)

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2010 PROPOSED BUDGET -----	2009 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$6,651,402	\$6,232,046 *
TOTAL OPERATING REVENUES	* R-1 *	----- \$6,651,402 -----	----- \$6,232,046 ----- *

NON-OPERATING REVENUES -----	CROSS REF. -----	2010 PROPOSED BUDGET -----	2009 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	\$2,966,141	\$3,386,381 *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *		*
OTHER NON-OPERATING REVENUES	* A-8 *		*
TOTAL NON-OPERATING REVENUES	* R-2 *	----- \$2,966,141 -----	----- \$3,386,381 ----- *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	----- \$9,617,543 =====	----- \$9,618,427 ===== *

2010

AUTHORITY BUDGET

Shady Lane
(OPERATION)

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2010 PROPOSED BUDGET -----	2009 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$461,823 *	\$437,389 *
FRINGE BENEFITS	* *	\$191,376 *	\$216,599 *
OTHER EXPENSES	* *	\$578,795 *	\$637,300 *
TOTAL ADMINISTRATION	* E-1 *	\$1,231,994 *	\$1,291,288 *

COST OF PROVIDING SERVICES -----	CROSS REF. -----	2010 PROPOSED BUDGET -----	2009 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$4,123,832 *	\$3,929,722 *
FRINGE BENEFITS	* *	\$1,722,384 *	\$1,752,485 *
OTHER EXPENSES	* *	\$1,728,688 *	\$1,833,562 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$7,574,904 *	\$7,515,769 *

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$335,000 *	\$325,000 *
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TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$9,141,898 *	\$9,132,057 *
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2010

AUTHORITY BUDGET

Shady Lane
(OPERATION)

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			2010 PROPOSED BUDGET		2009 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.		-----		-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$475,645 *		\$486,370 *
OPERATIONS & MAINTENANCE RESERVE	* *			*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *			*	*
MUNICIPALITY/COUNTY APPROPRIATION	* *			*	*
OTHER RESERVES	* C-2 *			*	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		\$475,645 *		\$486,370 *
ACCUMULATED DEFICIT	* B-4 *			*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *		\$9,617,543 *		\$9,618,427 *
UNRESTRICTED NET ASSETS UTILIZED:					
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *			*	*
OTHER	* R-3b *			*	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *			*	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *		\$9,617,543 *		\$9,618,427 *

**2010 ADOPTION CERTIFICATION
Gloucester County Improvement
(Shady Lane)
AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2010 _____ TO December
31,2010**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the _____ Gcia _____ Authority, pursuant to N.J.A.C. 5:31-2.3, on the _____ 17th _____ day of, _____ December _____, 2009 _____.

(Secretary's signature)

Harry W. Elton

(Print Name)

Secretary/Treasurer

(Title)

254 County House Road

(Address)

Clarksboro NJ 08020

(City, State, Zip Code)

(856) 423-5318 Ext101

(Phone number) (ext.) (856) / 423-3634 _____
(Fax number)

_____josephh@gcianj.com
(Email Address)

2010 ADOPTED BUDGET RESOLUTION

Gloucester County Improvement (Shady Lane) AUTHORITY

FISCAL YEAR: FROM January 1, 2010 TO December 31, 2010

WHEREAS, the Annual Budget and Capital Budget/Program for the Gcia Authority for the fiscal year beginning Jan 1, 2010 and ending, Dec. 31, 2010 has been presented for adoption before the governing body of the Gcia Authority at its open public meeting of Dec 17, 2009; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 9,617,543, Total Appropriations, including any Accumulated Deficit, if any, of \$ 9,617,543 and Total Unrestricted Net Assets utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ and Total Unrestricted Net Assets planned to be utilized of \$ 234,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Gcia Authority, at an open public meeting held on Dec 17, 2009 that the Annual Budget and Capital Budget/Program of the Gcia Authority for the fiscal year beginning, Jan 1 _____ and, ending, Dec 31 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

Joseph A. Brigandi

Charles Fentress

Harry W. Elton Jr.

Paul Medany

Frank Caligiuri

2010
Gloucester
County
Improvement
(Shady Lane)
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2010 Capital Budget/Program Message

Gloucester County Improvement Authority (Shady Lane)

FISCAL YEAR: FROM January 1,2010 TO December 31, 2010

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? no

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority? No projects are necessary to maintain shady Lane operations.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? NO

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
No

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. **None**

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan? None

2010

Shady Lane
(OPERATION)

AUTHORITY CAPITAL BUDGET

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A See attached	\$234,000				\$234,000
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$234,000				\$234,000

2010

AUTHORITY CAPITAL PROGRAM

Shady Lane
(OPERATION)

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
A See Attached	\$768,400	\$186,500	\$175,900	\$143,000	\$138,000	\$125,000
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	<u>\$768,400</u>	<u>\$186,500</u>	<u>\$175,900</u>	<u>\$143,000</u>	<u>\$138,000</u>	<u>\$125,000</u>

2010

Shady Lane
(OPERATION)

AUTHORITY CAPITAL PROGRAM

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2009 to 2013

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A See Attached	\$768,400				\$768,400
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$768,400				\$768,400

**SHADY LANE NURSING HOME
6 YEAR CAPITAL PROJECTION**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
RESERVES						
FF&E						
Office Equipment	8,000.00	2,000.00	2,000.00		2,000.00	2,000.00
Medical Equipment	20,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Kitchen Equipment	116,400.00	49,000.00	37,400.00	10,000.00	5,000.00	5,000.00
Recreation Equipment	18,000.00	4,000.00	4,000.00	4,000.00	5,000.00	1,000.00
Wall & Window Furnishings	6,000.00	2,000.00	2,000.00	1,000.00	1,000.00	
Facility Furnishings	23,000.00	3,000.00	2,000.00	15,000.00	3,000.00	
Maintenance Equipment	125,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Housekeeping Equipment	24,000.00	6,000.00	6,000.00	6,000.00	6,000.00	
Grounds Equipment	20,000.00	5,000.00	5,000.00	5,000.00	5,000.00	
	0.00					
Facility	17,000.00	8,000.00	3,000.00	1,000.00	1,000.00	1,000.00
Refurbishing	18,000.00	8,000.00	3,000.00	0.00	2,000.00	2,000.00
	0.00					
Storage Shed						
Flooring	7,000.00	2,000.00	2,000.00	1,000.00	1,000.00	1,000.00
Ceiling	8,000.00	2,000.00	2,000.00	2,000.00	2,000.00	
A.C. & Heat	77,000.00	7,500.00	7,500.00	5,000.00	7,000.00	10,000.00
Plumbing	89,000.00	29,000.00	10,000.00	10,000.00	10,000.00	20,000.00
	0.00					
	0.00					
CAPITAL IMPROVEMENTS						
Vehicle (Truck & Van)	32,000.00	32,000.00	0.00	0.00	0.00	0.00
Nursing Equipment	35,000.00	10,000.00	10,000.00	5,000.00	5,000.00	5,000.00
Maintenance Equipment	58,000.00	10,000.00	10,000.00	8,000.00	15,000.00	15,000.00
Housekeeping Equipment	46,000.00	10,000.00	10,000.00	10,000.00	8,000.00	8,000.00
Recreational Park/Outdoor Improve.	250,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
TOTAL RES. AND IMPROVEMENTS	<u>997,400.00</u>	<u>234,000.00</u>	<u>186,500.00</u>	<u>175,900.00</u>	<u>143,000.00</u>	<u>138,000.00</u>
						<u>120,000.00</u>

2010
Gloucester County
Improvement

(Shady Lane)

AUTHORITY
SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2010

Shady Lane
(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2010 PROPOSED ANNUAL COLLECTION	# UNITS	2009 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	=====	*	=====

----CONNECTION FEES----	CROSS REF.	# UNITS	2010 PROPOSED ANNUAL COLLECTION	# UNITS	2009 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	=====	*	=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-1

2010

Shady Lane
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2010 PROPOSED ANNUAL COLLECTION	# UNITS	2009 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	*	A-3 *		*	*

---OTHER OPERATING REVENUES---	CROSS REF.		2010 PROPOSED ANNUAL COLLECTION		2009 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Residential Fees	*	*	\$6,651,402	*	\$6,232,046 *
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	*	A-4 *	\$6,651,402 *		\$6,232,046 *

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2010

Shady Lane
(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
GCIA Subsidy	*	\$2,966,141	\$3,386,381
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	=====	=====

2010

Shady Lane
(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

===== NON-OPERATING REVENUES =====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	*	*
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	=====	=====

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	=====	=====

2010

Shady Lane
(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	----- =====	----- =====
 ---OTHER RESERVES---			
	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL OTHER RESERVES	* C-2 *	----- =====	----- =====

2010

Shady Lane
(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		*
AUTHORITY BONDS	* P-2 *	\$335,000	\$325,000 *
CAPITAL LEASES	* P-3 *		*
INTERGOVERN. LOANS	* P-4 *		*
OTHER OBLIGATIONS	* P-5 *		*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	<u>\$335,000</u>	<u>\$325,000</u> *

---INTEREST PAYMENTS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		*
AUTHORITY BONDS	* I-2 *	\$475,645	\$486,370 *
CAPITAL LEASES	* I-3 *		*
INTERGOVERN. LOANS	* I-4 *		*
OTHER OBLIGATIONS	* I-5 *		*
TOTAL INTEREST PAYMENTS	* D-2 *	<u>\$475,645</u>	<u>\$486,370</u> *

2010

Shady Lane
(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Gloucester County Improvement Authority Authority
January 1, 2010 thru December 31, 2010

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2009	2010	2011	2012	2013	2014
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
Nursing Home	\$325,000	\$335,000	\$345,000	\$360,000	\$370,000	\$385,000
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	\$325,000	\$335,000	\$345,000	\$360,000	\$370,000	\$385,000
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$325,000	\$335,000	\$345,000	\$360,000	\$370,000	\$385,000

2010

Shady Lane

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority Authority
January 1,2010 thru December 31,2010

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2009	2010	2011	2012	2013	2014
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
Nursing Home	* \$486,370 *	* \$475,645 *	* \$463,920 *	* \$451,500 *	* \$437,820 *	* \$423,020 *
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	* \$486,370 *	* \$475,645 *	* \$463,920 *	* \$451,500 *	* \$437,820 *	* \$423,020 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$486,370 *	* \$475,645 *	* \$463,920 *	* \$451,500 *	* \$437,820 *	* \$423,020 *

Gloucester County Improvement Authority Authority

Shady Lane
(Type of Operation)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

January 1,2010 thru December 31,2010

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	(\$8,657,964) *
ADJUSTMENTS DURING CURRENT YEAR					
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*		*	(2,800,000) *
(Include unbudgeted use of unrestricted net assets)					
(b) ADJUSTMENTS: OTHER (Attach list):		*		*	13,040,000 *
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			*	10,240,000 *
(3) ADD LINES 1 AND 2				*	1,582,036 *
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS					
(attach documentation)					
(c) DEBT SERVICE		*	INC./(DEC.)	*	
(d) MAINTENANCE RESERVE		*		*	
(e) OPERATING REQUIREMENT		*		*	
(f) OTHER LEGAL RESERVATIONS		*		*	
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*	
DESIGNATIONS (attach documentation)					
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*	
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*	
(i) OTHER BOARD DESIGNATION		*		*	
(j) ADJUSTMENTS /OTHER (Attach list):		*		*	
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			*	
(6) ADD LINES 4 and 5				*	
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)			*	1,582,036 *
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS					
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		*	
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		*	
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			*	
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)	*		*	457,095 *
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)				*	
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)			*	\$1,582,036 *

_____/_____
Phone # (extension) / Fax# CERTIFIED BY: _____
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: _____
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