

# 2007

## Gloucester County Improvement

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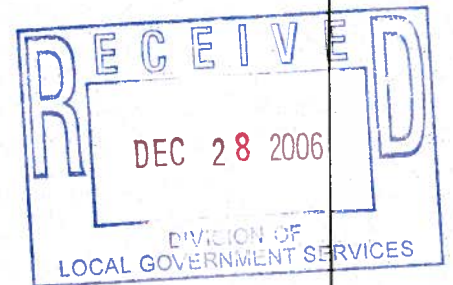
(Shady Lane)

# Authority Budget

Department Of



**Community  
Affairs**



Division Of Local Government Services

JUST A REMINDER: WHEN SENDING AN  
BUDGET WE NEED TWO (2) COMPLETE  
COPIES

2007

**Gloucester County Improvement**

\_\_\_\_\_  
(ShadyLane)

**AUTHORITY BUDGET**

FISCAL YEAR: FROM Jan. 1, 2007 \_\_\_\_\_ TO Dec. 31, 2007  
\_\_\_\_\_

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Howard Liza Date: 12/4/06

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Howard Liza Date: 1/16/07

# 2007 PREPARER'S CERTIFICATION

## Gloucester County Improvement

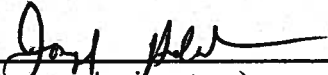
\_\_\_\_\_  
(Shady Lane)

### AUTHORITY BUDGET

FISCAL YEAR: FROM Jan. 1, 2007 TO Dec. 31, 2007

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

  
\_\_\_\_\_  
(Preparer's signature)

**Joseph Holovachuk**  
\_\_\_\_\_  
(Print Name)

**Director of Finance**  
\_\_\_\_\_  
(Title)

**254 County House Road**  
\_\_\_\_\_  
(Address)

**Clarksboro NJ 08020**  
\_\_\_\_\_  
(City, State, Zip Code)  
**(856) 423-5318 Ext 101**  
**( 856) 423-3634 (Fax)**

# 2007 APPROVAL CERTIFICATION

## Gloucester County Improvement

\_\_\_\_\_  
(Shady Lane)

## AUTHORITY BUDGET

FISCAL YEAR: FROM Jan. 1, 2007 TO Dec. 31, 2007

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the GCIA Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 19th day of Oct, 2006.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



\_\_\_\_\_  
(Secretary's signature)

Charles Fentress

\_\_\_\_\_  
(Print Name)

Assistant Secretary / Treasurer

\_\_\_\_\_  
(Title)

254 County House Road

\_\_\_\_\_  
(Address)

Clarksboro NJ 08020

\_\_\_\_\_  
(City, State, Zip Code)

(856) 423-5318 Ext 101 (856) 423-3634 (Fax)

# 2007 Authority Budget Resolution

## Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. 1, 2007 TO Dec. 31, 2007

WHEREAS, the Annual Budget and Capital Budget for the Gloucester County Imp. Authority for the fiscal year beginning, Jan 1 and ending, Dec. 31 has been presented before the governing body of the Gloucester County Imp. Authority at its open public meeting of Oct. 19, 2006 and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 9,857,491 Total Appropriations, including any Accumulated Deficit if any, of \$ 9,857,491 and Total Unrestricted Net Assets utilized of 0 ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 403,780 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 0; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Gloucester County Imp. Authority, at an open public meeting held on Oct. 19, 2006 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Gloucester County Imp. Authority for the fiscal year beginning, Jan 1 and ending, Dec 31 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED that the governing body of the Gloucester County Imp. Authority will consider the Annual Budget and Capital Budget/Program for adoption on Dec. 21, 2006.

  
\_\_\_\_\_  
(Secretary's Signature)

10/19/06  
\_\_\_\_\_  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Joe Brigandi	X			
Charles Fentress	X			
Sam Ferraino, Jr				X
Chad Bruner	X			
Jeanette Moyer	X			

# **BUDGET MESSAGE 2007**

## **Gloucester County Improvement**

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(Shady Lane)

### **AUTHORITY BUDGET**

**FISCAL YEAR: FROM Jan. 1,2007 TO Dec. 31,2007**

1. Complete a brief statement on the 2007 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. All revenues are incurred by Medicare, Medicaid, and Private Pay with subsidies from the County of Gloucester and the Improvement Authority. All costs are paid from these funds.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. Economy is Stable and revenues are available
4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.  
N/A
5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed N/A

2007

**AUTHORITY BUDGET**

Shady Lane  
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. 1, 2007 TO Dec. 31, 2007

**---ANTICIPATED REVENUES---**

<b>OPERATING REVENUES</b>	<b>CROSS REF.</b>	<b>2007 PROPOSED BUDGET</b>	<b>2006 CURRENT YEAR'S ADOPTED BUDGET</b>
-----	-----	-----	-----
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$5,897,247	\$5,787,557
<b>TOTAL OPERATING REVENUES</b>	* R-1 *	\$5,897,247	\$5,787,557
<b>NON-OPERATING REVENUES</b>	<b>CROSS REF.</b>	<b>2007 PROPOSED BUDGET</b>	<b>2006 CURRENT YEAR'S ADOPTED BUDGET</b>
-----	-----	-----	-----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	\$3,960,244	\$3,814,574
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *		*
OTHER NON-OPERATING REVENUES	* A-8 *		*
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	\$3,960,244	\$3,814,574
<b>TOTAL ANTICIPATED REVENUES</b>	* B-1 *	\$9,857,491	\$9,602,131
(R-1 + R-2)			*

2007

**AUTHORITY BUDGET**

Shady Lane  
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. 1, 2007 TO Dec. 31, 2007

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

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ADMINISTRATION	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
SALARY & WAGES	* *	\$480,320 *	\$457,448 *
FRINGE BENEFITS	* *	\$226,400 *	\$206,744 *
OTHER EXPENSES	* *	\$773,050 *	\$791,600 *
<b>TOTAL ADMINISTRATION</b>	<b>* E-1 *</b>	<b>\$1,479,770 *</b>	<b>\$1,455,792 *</b>

COST OF PROVIDING SERVICES	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
SALARY & WAGES	* *	\$3,828,556 *	\$3,834,146 *
FRINGE BENEFITS	* *	\$1,831,783 *	\$1,674,709 *
OTHER EXPENSES	* *	\$1,909,562 *	\$1,828,064 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>* E-2 *</b>	<b>\$7,569,901 *</b>	<b>\$7,336,919 *</b>

<b>TOTAL PRINCIPAL PAYMENTS ON DEBT</b>			
SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$300,000 *	\$290,000 *
<b>TOTAL OPERATING APPROPRIATIONS</b>	<b>* B-2 *</b>	<b>\$9,349,671 *</b>	<b>\$9,082,711 *</b>
(E-1 + E-2 + D-1)		=====	=====



2007

**AUTHORITY BUDGET**

Shady Lane  
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. 1, 2007 TO Dec. 31, 2007

**--BUDGETED APPROPRIATIONS--**

**--NON-OPERATING APPROPRIATIONS--**

			2007	2006
	CROSS		PROPOSED	CURRENT YEAR'S
	REF.		BUDGET	ADOPTED
				BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$507,820 *	\$519,420 *
OPERATIONS & MAINTENANCE RESERVE	* *		*	*
REPAIR & REPLACEMENT RESERVE(S)	* C-1 *		*	*
MUNICIPALITY/COUNTY APPROPRIATION	* *		*	*
OTHER RESERVES	* C-2 *		*	*
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	* B-3 *		\$507,820 *	\$519,420 *
<b>ACCUMULATED DEFICIT</b>	* B-4 *		*	*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b> (B-2 + B-3 + B-4)	* B-5 *		\$9,857,491 *	\$9,602,131 *
UNRESTRICTED NET ASSETS UTILIZED:				
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		*	*
OTHER	* R-3b *		*	*
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	* R-3 *		*	*
<b>NET TOTAL APPROPRIATIONS</b> (B-5 - R-3)	* B-6 *		\$9,857,491 *	\$9,602,131 *

# 2007 ADOPTION CERTIFICATION

## Gloucester County Improvement

\_\_\_\_\_  
(Shady Lane)

## AUTHORITY BUDGET

FISCAL YEAR: FROM Jan 1, 2007 TO Dec. 31, 2007

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Gloucester County Imp. Authority, pursuant to N.J.A.C. 5:31-2.3, on the 21st day of, December, 2006.



\_\_\_\_\_  
(Secretary's signature)

CHARLES FANTRESS

\_\_\_\_\_  
(Print Name)

Asst Secy TRAC.

\_\_\_\_\_  
(Title)

254 County House Road

\_\_\_\_\_  
(Address)

Clarksboro NJ 08020

\_\_\_\_\_  
(City, State, Zip Code)

423-5318 Ext 101 / (856) 423-3634

\_\_\_\_\_  
(Phone number)

\_\_\_\_\_  
(Fax number)

# 2006 ADOPTED BUDGET RESOLUTION

## Gloucester County Improvement

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### (Shady Lane) AUTHORITY

FISCAL YEAR: FROM Jan 1, 2007 TO Dec. 31, 2007

WHEREAS, the Annual Budget and Capital Budget/Program for the Gloucester County Imp Authority for the fiscal year beginning Jan. 1, 2007 and ending, Dec. 31, 2007 has been presented for adoption before the governing body of the Gloucester County Imp Authority at its open public meeting of Dec 21, 2007; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 9,857,491 Total Appropriations, including any Accumulated Deficit, if any, of \$ 9,857,491 and Total Unrestricted Net Assets utilized of \$ 0 ; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$403,780 and Total Unrestricted Net Assets planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Gloucester County Imp Authority, at an open public meeting held on Dec. 21, 2007 that the Annual Budget and Capital Budget/Program of the Gloucester County Imp Authority for the fiscal year beginning, Jan. 1 and, ending, Dec. 31 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
\_\_\_\_\_  
(Secretary's Signature)

12/21/06  
\_\_\_\_\_  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Joe Brigandi	X			
Charles Fentress	x			
Sam Ferraino, Jr				x
Chad Bruner	x			
Jeanette Moyer	x			

2007

Gloucester County Improvement

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(Shady Lane)

**AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM**

**2007 CERTIFICATION of AUTHORITY CAPITAL  
BUDGET/PROGRAM**

**Gloucester County Improvement**

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**(Shady Lane)**

**FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007**

**[ x ]**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Gloucester County Improvement Authority, on the 21st day of December, 2007.

**OR**

**[ ]**

It is further certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):



---

(Secretary's signature)

Charles Fentress

---

(Print Name)

Assistant Secretary / Treasurer

---

(Title)

# 2006 Capital Budget/Program Message

## Gloucester County Improvement Authority (Shady Lane)

**FISCAL YEAR: FROM January 1,2007 TO December 31,2007**

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority? No projects are necessary to maintain Shady Lane operations

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

No impact

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

None

**Add additional sheets if necessary.**

2007

**AUTHORITY CAPITAL BUDGET**

Shady Lane  
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. 1, 2007 TO Dec. 31, 2007

**PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN**

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A See Attached	\$403,780				\$403,780
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
<b>TOTAL</b>	<b>\$403,780</b>				<b>\$403,780</b>

2007

**AUTHORITY CAPITAL PROGRAM**

Shady Lane  
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. 1, 2007 TO Dec. 31, 2007

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

<b>PROJECTS</b>	<b>ESTIMATED TOTAL COST</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
A See Attac.	\$1,107,180	\$403,780	\$186,500	\$154,500	\$186,500	\$175,900
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
<b>TOTAL</b>	<b>\$1,107,180</b>	<b>\$403,780</b>	<b>\$186,500</b>	<b>\$154,500</b>	<b>\$186,500</b>	<b>\$175,900</b>



2007

**AUTHORITY CAPITAL PROGRAM**

Shady Lane  
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. 1, 2007 TO Dec. 31, 2007

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2007 to Year 2011

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A see attach.	\$403,780				\$403,780
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
<b>TOTAL</b>	<b>\$403,780</b>				<b>\$403,780</b>

**SHADY LANE NURSING HOME  
6 YEAR CAPITAL PROJECTION**

	<u>Total - - - - 5 Year</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
<b>RESERVES</b>						
<b>FF&amp;E</b>						
Office Equipment	8,000.00		2,000.00	2,000.00	2,000.00	2,000.00
Medical Equipment	20,000.00		5,000.00	5,000.00	5,000.00	5,000.00
Kitchen Equipment	137,400.00	55,000.00	15,000.00	15,000.00	15,000.00	37,400.00
Recreation Equipment	16,000.00		4,000.00	4,000.00	4,000.00	4,000.00
Wall & Window Furnishings	8,000.00		2,000.00	2,000.00	2,000.00	2,000.00
Facility Furnishings	11,000.00		3,000.00	3,000.00	3,000.00	2,000.00
Maintenance Equipment	20,000.00		5,000.00	5,000.00	5,000.00	5,000.00
Housekeeping Equipment	128,000.00	104,000.00	6,000.00	6,000.00	6,000.00	6,000.00
Grounds Equipment	20,000.00		5,000.00	5,000.00	5,000.00	5,000.00
	0.00					
<b>Facility</b>	12,000.00		3,000.00	3,000.00	3,000.00	3,000.00
<b>Refurbishing</b>	12,000.00		3,000.00	3,000.00	3,000.00	3,000.00
	0.00					
Storage Shed						
Flooring	8,000.00		2,000.00	2,000.00	2,000.00	2,000.00
Ceiling	8,000.00		2,000.00	2,000.00	2,000.00	2,000.00
A.C. & Heat	51,780.00	21,780.00	7,500.00	7,500.00	7,500.00	7,500.00
Plumbing	40,000.00		10,000.00	10,000.00	10,000.00	10,000.00
	0.00					
	0.00					
<b>CAPITAL IMPROVEMENTS</b>						
Vehicle (Truck & Van)	64,000.00	0.00	32,000.00	0.00	32,000.00	0.00
Nursing Equipment	40,000.00		10,000.00	10,000.00	10,000.00	10,000.00
Maintenance Equipment	190,000.00	150,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Housekeeping Equipment	40,000.00		10,000.00	10,000.00	10,000.00	10,000.00
Recreational Park/Outdoor Improve.	273,000.00	73,000.00	50,000.00	50,000.00	50,000.00	50,000.00
<b>TOTAL RES. AND IMPROVEMENTS</b>	<u>1,107,180.00</u>	<u>403,780.00</u>	<u>186,500.00</u>	<u>154,500.00</u>	<u>186,500.00</u>	<u>175,900.00</u>

2007  
Gloucester County  
Improvement

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(Shady Lane)

**AUTHORITY**  
**SUPPLEMENTAL SCHEDULES**

**STATE OF NEW JERSEY**

**DIVISION OF LOCAL GOVERNMENT SERVICES**

2007

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Shady Lane  
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. 1, 2007 TO Dec. 31, 2007

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2007 PROPOSED ANNUAL COLLECTION	# UNITS	2006 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL SERVICE CHARGES</b>	<b>* A-1</b>	<b>*</b>	=====	<b>*</b>	=====

----CONNECTION FEES----	CROSS REF.	# UNITS	2007 PROPOSED ANNUAL COLLECTION	# UNITS	2006 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL CONNECTION FEES</b>	<b>* A-2</b>	<b>*</b>	=====	<b>*</b>	=====

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2007

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Shady Lane  
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM \_Jan. 1, 2007 TO \_\_Dec. \_\_31\_\_, 2007\_

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2007	#	2006
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL PARKING FEES</b>	*	<b>A-3</b>	*	*	*

---OTHER OPERATING REVENUES---	CROSS REF.	#	2007	#	2006
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
<b>LIST IN DETAIL:</b>					
Residenital Fees	*	*	\$5,897,247	*	\$5,787,557
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
<b>TOTAL OTHER REVENUES</b>	*	<b>A-4</b>	\$5,897,247	*	\$5,787,557

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2007

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Shady Lane  
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM \_Jan. 1, 2007 TO \_\_Dec. \_\_31\_, \_2007\_

==== NON-OPERATING REVENUES ====

----GRANTS &----  
----ENTITLEMENTS----

2006  
CURRENT YEAR'S  
ADOPTED  
BUDGET

CROSS  
REF.                      2007  
                                 PROPOSED  
                                 BUDGET

LIST IN DETAIL:

	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
*	*		*
*	*		*
*	*		*
*	*		*
<b>TOTAL GRANTS &amp; ENT.</b>	* A-5 *		*

---LOCAL SUBSIDIES---  
---& DONATIONS---

2006  
CURRENT YEAR'S  
ADOPTED  
BUDGET

CROSS  
REF.                      2007  
                                 PROPOSED  
                                 BUDGET

LIST IN DETAIL:

Gloucester County Subsidy	* *	\$1,250,000 *	\$1,250,000 *
Gcia Subsidy	* *	\$2,710,244 *	\$2,564,574 *
	* *		*
	* *		*
<b>TOTAL SUB. &amp; DONATIONS</b>	* A-6 *	\$3,960,244 *	\$3,814,574 *

2007

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Shady Lane  
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. 1, 2007 TO Dec. 31, 2007

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---  
---AND DEPOSITS---

	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	*	*
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	*	*

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	*	*

2007

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Shady Lane  
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. 1, 2007 TO Dec. 31, 2007

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*

---OTHER RESERVES---	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *		*



2007

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Shady Lane  
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. 1, 2007 TO Dec. 31, 2007

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$300,000	\$290,000
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
<b>TOTAL PRINCIPAL PAYMENTS</b>	* D-1 *	<b>\$300,000</b>	<b>\$290,000</b>

---INTEREST PAYMENTS---

	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$507,820	\$519,420
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
<b>TOTAL INTEREST PAYMENTS</b>	* D-2 *	<b>\$507,820</b>	<b>\$519,420</b>

2007

Shady Lane  
(OPERATION)

**AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES**

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. 1, 2007 TO Dec. 31, 2007

**5 YEAR DEBT SERVICE SCHEDULE**

PRINCIPAL PAYMENTS	YEARS				
	2007	2008	2009	2010	2011
--AUTHORITY NOTES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS P-1</b>	*	*	*	*	*
--AUTHORITY BONDS--					
Nursing Home	* \$300,000 *	* \$315,000 *	* \$325,000 *	* \$335,000 *	* \$345,000 *
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS P-2</b>	* \$300,000 *	* \$315,000 *	* \$325,000 *	* \$335,000 *	* \$345,000 *
--AUTHORITY CAPITAL LEASES--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS P-3</b>	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS P-4</b>	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS P-5</b>	*	*	*	*	*
<b>TOTAL PRINCIPAL DEBT PAYMENTS SS-6</b>	* \$300,000 *	* \$315,000 *	* \$325,000 *	* \$335,000 *	* \$345,000 *

2007

Shady Lane  
(OPERATION)

**AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES**

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. 1, 2007 TO Dec. 31, 2007

**5 YEAR DEBT SERVICE SCHEDULE**

**INTEREST PAYMENTS**

**YEARS**

2007

2008

2009

2010

2011

--AUTHORITY NOTES--

*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*

**TOTAL PAYMENTS I-1**

*	*	*	*	*	*
---	---	---	---	---	---

--AUTHORITY BONDS--

Nursing Home

*	\$507,820	*	\$495,820	*	\$486,370	*	\$475,645	*	\$463,920	*
*	*	*	*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*	*	*	*

**TOTAL PAYMENTS I-2**

*	\$507,820	*	\$495,820	*	\$486,370	*	\$475,645	*	\$463,920	*
---	-----------	---	-----------	---	-----------	---	-----------	---	-----------	---

--AUTHORITY CAPITAL LEASES--

*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*

**TOTAL PAYMENTS I-3**

*	*	*	*	*	*
---	---	---	---	---	---

--AUTHORITY INTERGOVERNMENTAL LOANS--

*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*

**TOTAL PAYMENTS I-4**

*	*	*	*	*	*
---	---	---	---	---	---

--AUTHORITY OBLIGATIONS (LIST)--

*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*

**TOTAL PAYMENTS I-5**

*	*	*	*	*	*
---	---	---	---	---	---

**TOTAL INTEREST**

**DEBT PAYMENTS SS-6**

*	\$507,820	*	\$495,820	*	\$486,370	*	\$475,645	*	\$463,920	*
=====		=====		=====		=====		=====		=====