

2008
Gloucester County
Improvement
(Recycling & Other Programs)
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2008

Recycling & Other Prgs.
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

==== OPERATING REVENUES ====

----SERVICE CHARGES----

	CROSS REF.	# UNITS	2008 PROPOSED ANNUAL COLLECTION	# UNITS	2007 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	=====	*	=====

----CONNECTION FEES----

	CROSS REF.	# UNITS	2008 PROPOSED ANNUAL COLLECTION	# UNITS	2007 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	=====	*	=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2008

Recycling & Other Prgs.
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2008 PROPOSED ANNUAL COLLECTION	# UNITS	2007 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	=====	*	=====

---OTHER OPERATING REVENUES---	CROSS REF.		2008 PROPOSED ANNUAL COLLECTION		2007 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Lease Payment	*	*	\$16,175,955	*	\$12,337,395
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	===== \$16,175,955 *		===== \$12,337,395 *

2008

Recycling & Other Prgs.
(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
RRIT Grant	*	\$51,475 *	\$83,300 *
Clean Communities	*	\$16,250 *	\$16,250 *
Solid Waste Services	*	\$164,814 *	\$160,091 *
	*		*
TOTAL GRANTS & ENT.	* A-5 *	\$232,539 *	\$259,641 *

---LOCAL SUBSIDIES---
---& DONATIONS---

	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
GCIA	*	\$400,000 *	\$380,789 *
	*		*
	*		*
	*		*
TOTAL SUB. & DONATIONS	* A-6 *	\$400,000 *	\$380,789 *

2008

Recycling & Other Prgs.
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. 1, 2008 TO Dec 31, 2008

=== NON-OPERATING REVENUES ===

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	\$5,000	\$5,000
SECURITY DEPOSITS	*		
PENALTIES	*		
OTHER INVESTMENTS	*		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7	\$5,000	\$5,000

---OTHER NON-OPERATING REVENUES---	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL: Financing Projects	*		
	*		
	*		
	*		
	*		
TOTAL OTHER REVENUES	* A-8		

2008

Recycling & Other Prgs.
(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	=====	=====

---OTHER RESERVES---	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *	=====	=====

2008

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Recycling & Other Prgs.
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$8,020,000	\$7,265,000
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$8,020,000	\$7,265,000

---INTEREST PAYMENTS---

	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$8,155,955	\$5,072,395
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$8,155,955	\$5,072,395

2008

Recycling & Other Prgs.
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. 1, 2008 TO Dec 31, 2008
5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2008	2009	2010	2011	2012

--AUTHORITY NOTES--

*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*

TOTAL PAYMENTS P-1

*	*	*	*	*	*
---	---	---	---	---	---

--AUTHORITY BONDS--

See Attached

*	\$8,020,000	* \$8,165,000	* \$8,415,000	* \$8,620,000	* \$6,740,000	*
*		*	*	*	*	*
*		*	*	*	*	*

TOTAL PAYMENTS P-2

*	\$8,020,000	* \$8,165,000	* \$8,415,000	* \$8,620,000	* \$6,740,000	*
---	-------------	---------------	---------------	---------------	---------------	---

--AUTHORITY CAPITAL LEASES--

*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*

TOTAL PAYMENTS P-3

*	*	*	*	*	*	*
---	---	---	---	---	---	---

--AUTHORITY INTERGOVERNMENTAL LOANS--

*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*

TOTAL PAYMENTS P-4

*	*	*	*	*	*	*
---	---	---	---	---	---	---

--AUTHORITY OBLIGATIONS (LIST):--

*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*

TOTAL PAYMENTS P-5

*	*	*	*	*	*	*
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TOTAL PRINCIPAL

DEBT PAYMENTS SS-6

*	\$8,020,000	* \$8,165,000	* \$8,415,000	* \$8,620,000	* \$6,740,000	*
	=====	=====	=====	=====	=====	

2008

Recycling & Other Prgs.
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31_, 2008__

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS				
	2008	2009	2010	2011	2012
--AUTHORITY NOTES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*
--AUTHORITY BONDS-- See Attached	* \$8,155,955	* \$5,401,382	* \$5,065,983	* \$4,731,665	* \$4,144,985
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-2	* \$8,155,955	* \$5,401,382	* \$5,065,983	* \$4,731,665	* \$4,144,985
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*
TOTAL INTEREST					
TOTAL PAYMENTS SS-6	* \$8,155,955	* \$5,401,382	* \$5,065,983	* \$4,731,665	* \$4,144,985

PRINCIPAL PAYMENTS						
	2008	2009	2010	2011	2012	
Justice Complex Refunding Series	410,000	435,000	455,000	0	0	
Energy Conservation Project	355,000	410,000	450,000	485,000	0	
Government Leasing Program						
Series 1992	320,000	340,000	0	0	0	
Series 1994	180,000	190,000	195,000	205,000	0	
Series 1996	130,000	135,000	140,000	150,000	155,000	
Series 1997	340,000	0	0	0	0	
County Library Project	125,000	130,000	135,000	140,000	150,000	
Electric Mobility Project						
1999 A Series	550,000	580,000	610,000	640,000	670,000	
1999 B Series	175,000	185,000	195,000	205,000	215,000	
1999 C Series	390,000	395,000	420,000	440,000	465,000	
2000 A Series	300,000	315,000	335,000	350,000	365,000	
2001 A Series	315,000	325,000	335,000	350,000	370,000	
2001 B Series	45,000	45,000	45,000	45,000	0	
2003 A Series	700,000	735,000	770,000	790,000	830,000	
2003 B Series	255,000	105,000	105,000	105,000	105,000	
2004 B Series	145,000	150,000	40,000	40,000	40,000	
2004 C Series	450,000	470,000	155,000	160,000	165,000	
2004 A Series	160,000	160,000	780,000	1,150,000	1,185,000	
2005 A Series	830,000	860,000	890,000	925,000	970,000	
2005 A NLETT Series	205,000	210,000	225,000	235,000	245,000	
2005 Series	525,000	550,000	640,000	680,000	510,000	
2006 A Series	1,125,000	1,170,000	1,215,000	1,255,000	0	
2007 Series	0	270,000	280,000	290,000	300,000	
TOTAL	8,020,000	8,165,000	8,415,000	8,620,000	6,740,000	
INTEREST PAYMENTS						
Justice Complex Refunding Series	71,740	49,395	25,253	0	2012	
Energy Conservation Project	94,565	75,395	52,845	27,645	0	
Government Leasing Program						
Series 1992						
Series 1994	30,090	20,570	0	0	0	
Series 1996	41,133	31,773	21,703	11,173	0	
Series 1997	34,995	28,885	22,405	15,405	7,905	
County Library Project	18,360	0	0	0	0	
Electric Mobility Project	82,388	76,138	69,638	62,888	55,363	
1999 A Series	225,990	208,490	179,490	148,380	115,100	
1999 B Series	139,143	139,143	139,143	129,198	118,638	
1999 C Series	298,750	298,750	298,750	277,330	254,450	
2000 A Series	2,577,265	261,515	244,663	226,673	207,498	
2001 A Series	246,776	235,751	224,051	211,666	0	
2001 B Series	6,570	4,995	3,375	1,710	0	
2003 A Series	700,671	665,671	628,921	605,821	566,321	
2003 B Series	54,050	48,950	37,505	43,963	40,813	
2004 B Series	38,905	34,555	30,055	28,855	27,585	
2004 C Series	70,416	56,916	42,816	38,166	33,126	
2004 A Series	495,410	492,210	488,810	470,090	438,465	
2005 A NLETT Series	1,465,388	1,456,338	1,428,238	1,395,088	1,348,838	
2006 Series	175,606	167,406	156,906	145,656	133,906	
2006 A Series	437,150	416,150	394,150	368,550	335,550	
2007 Series	181,688	136,688	94,548	50,200	0	
TOTAL	8,155,955	5,401,382	5,065,983	4,731,665	4,144,985	

2008

Gloucester County Improvement

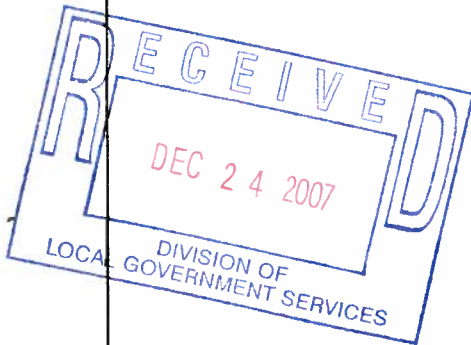
(Recycling & Other Programs)

Authority Budget

Department Of



**Community
Affairs**



Division of Local Government Services

**JUST A REMINDER: WHEN SENDING IN
BUDGET WE NEED TWO (2) COMPLETE
COPIES**

2008

Gloucester County Improvement Authority

(Recycling & Other Programs)

AUTHORITY BUDGET

FISCAL YEAR: FROM Jan. 1, 2008 TO Dec. 31, 2008

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

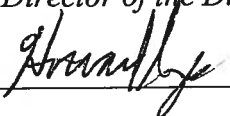
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/3/07

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 1/23/08

2008 PREPARER'S CERTIFICATION

Gloucester County Improvement Authority


(Recycling & Other Programs)

AUTHORITY BUDGET

FISCAL YEAR: FROM Jan. 1, 2008 TO Dec. 31, 2008

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.


(Preparer's signature)

Joseph Holovachuk
(Print Name)

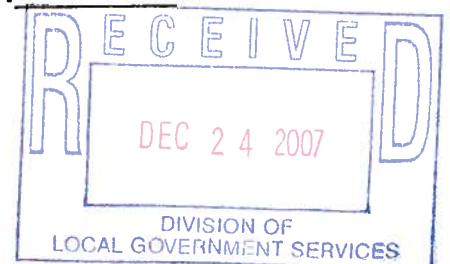
Director of Finance
(Title)

254 County House Rd.
(Address)

Clarksboro NJ. 08020
(City, State, Zip Code)

(856) 423-5318 Ext 101 / (856) 423-3634
(Phone number) (Fax number)

josephh@gciani.com
(Email Address)



2008 APPROVAL CERTIFICATION

Gloucester County Improvement Authority


(Recycling & Other Programs)

AUTHORITY BUDGET

FISCAL YEAR: FROM Jan. 1, 2008 TO Dec. 31, 2008

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Gloucester County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 19th day of November, 2007.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.


(Secretary's signature)

CHARLES FENTRESS
(Print Name)

SECRETARY
(Title)

254 County House Rd.
(Address)

Clarksboro NJ. 08020
(City, State, Zip Code)

856) 423-5318 Ext 101 / (856) 423-3634
(Phone number) (Fax number)

josephh@gcianj.com
(Email Address)

AUTHORITY INFORMATION SHEET

2008

Please complete the following information regarding this Authority:

Name of Authority:	Gloucester County Improvement Authority		
Address:	109 Budd Blvd.		
City, State, Zip:	Woodbury NJ 08096		
Phone:	856- 848-4002	Fax:	856-394-1262

Preparer's Name:	Joseph Holovachuk		
Preparer's Address:	254 Countyhouse Rd		
City, State, Zip:	Clarksboro NJ 08020		
Phone:	856-423-5318 Ext 101	Fax:	856-423-3634

Chief Executive Officer:	David Shields		
Phone:	856-848-4002	Fax:	856-384-1262
E-mail:			

Chief Financial Officer:	Joseph Holovachuk		
Phone:	856-423-5318 Ext 101	Fax:	856- 423-3634
E-mail:	josephh@gcianj.com		

Name of Auditor:	Nick Petroni		
Name of Firm:	Petroni & Associates		
Address:	21 W. High St.		
City, State, Zip:	Glassboro NJ 08028		
Phone:	856-881-1600	Fax:	856-881-6860
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Joseph Brigandi	Chairman
Charles Fentress	Vice- Chairman
Sam Ferraino	Treasurer
Jeanette Moyer	Commissioner
Paul Medany	Commissioner

2008 Authority Budget Resolution Gloucester County Improvement Authority

(Recycling & Other Programs)

FISCAL YEAR: FROM Jan. 1,2008 TO Dec.31,2008

WHEREAS, the Annual Budget and Capital Budget for the Gloucester County Improvement Authority for the fiscal year beginning, 01/01/2008 _____ and ending, _12/31/2008_____ has been presented before the governing body of the Gloucester County Improvement Authority at its open public meeting of _11/19/2008; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 16,813,494 , Total Appropriations, including any Accumulated Deficit if any, of \$ 16,813,494 and Total Unrestricted Net Assets utilized of _____ 0 _____; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ _____ 0 _____ and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ _____ 0 _____; and

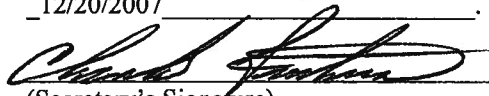
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Gloucester County Improvement Authority, at an open public meeting held on _11/19/2007_____ that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Gloucester County Improvement Authority for the fiscal year beginning, 01/01/2008 and ending, _12./31/2008 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Gloucester County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on _12/20/2007_____.



(Secretary's Signature)

11-19-07
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Joseph Brigandi	x			
Charles Fentress	x			
Sam Ferraino				x
Jeanette Moyer				x
Paul Medany	x			

2008

AUTHORITY BUDGET

Recycling & other Prgs.
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2008 PROPOSED BUDGET -----	2007 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$16,175,955	* \$12,337,395 *
TOTAL OPERATING REVENUES	* R-1 *	<u>\$16,175,955</u>	* <u>\$12,337,395</u> *

NON-OPERATING REVENUES -----	CROSS REF. -----	2008 PROPOSED BUDGET -----	2007 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	\$232,539	* \$259,641 *
LOCAL SUBSIDIES & DONATIONS	* A-6 *	\$400,000	* \$380,789 *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$5,000	* \$5,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		* *
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$637,539</u>	* <u>\$645,430</u> *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u><u>\$16,813,494</u></u>	* <u><u>\$12,982,825</u></u> *

2008

AUTHORITY BUDGET

Recycling & Other Prgs.
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2008 PROPOSED BUDGET -----	2007 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *		*
FRINGE BENEFITS	* * *		*
OTHER EXPENSES	* * *		*
TOTAL ADMINISTRATION	* E-1 *	----- -----	* * *

COST OF PROVIDING SERVICES -----	CROSS REF. -----	2008 PROPOSED BUDGET -----	2007 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$168,739	\$162,130 *
FRINGE BENEFITS	* * *		*
OTHER EXPENSES	* * *	\$468,800	\$483,300 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$637,539 *	\$645,430 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$8,020,000 *	\$7,265,000 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$8,657,539 * =====	\$7,910,430 * =====

2008

AUTHORITY BUDGET

Recycling & other Prgs.
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. 1 , 2008 TO Dec 31 , 2008

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

		CROSS	2008	2007	
		REF.	PROPOSED	CURRENT YEAR'S	
			BUDGET	ADOPTED	
				BUDGET	
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	\$8,155,955	\$5,072,395	*
OPERATIONS & MAINTENANCE RESERVE	*	*			*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1			*
MUNICIPALITY/COUNTY APPROPRIATION	*	*			*
OTHER RESERVES	*	C-2			*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	\$8,155,955	\$5,072,395	*
ACCUMULATED DEFICIT	*	B-4			*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	\$16,813,494	\$12,982,825	*
UNRESTRICTED NET ASSETS UTILIZED:					
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a			*
OTHER	*	R-3b			*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3			*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	\$16,813,494	\$12,982,825	*

2008 ADOPTION CERTIFICATION

Gloucester County Improvement Authority (Recycling & Other Programs)

AUTHORITY BUDGET

FISCAL YEAR: FROM Jan. 1,2008 TO Dec.31,2008

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Gloucester County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the 20th day of, December, 2007.



(Secretary's signature)

CHARLES FENTRESS

(Print Name)

VPI TREASURER

(Title)

254 County House Rd.

(Address)

Clarksboro NJ 08020

(City, State, Zip Code)

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2008 ADOPTED BUDGET RESOLUTION

Gloucester County Improvement Authority (Recycling & Other Programs) AUTHORITY

FISCAL YEAR: FROM Jan. 1, 2008 TO Dec. 31, 2008

WHEREAS, the Annual Budget and Capital Budget/Program for the Gloucester County Improvement Authority for the fiscal year beginning 01/01/2008, and ending, 12/31/2008 has been presented for adoption before the governing body of the Gloucester County Improvement Authority at its open public meeting of 12/20/2007; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 16,813,494, Total Appropriations, including any Accumulated Deficit, if any, of \$ 16,813,494 and Total Unrestricted Net Assets utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of 0 and Total Unrestricted Net Assets planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Gloucester County Improvement Authority, at an open public meeting held on 12/20/2007 that the Annual Budget and Capital Budget/Program of the Gloucester County Improvement Authority for the fiscal year beginning, 01/01/2008 and, ending, 12/31/2008 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

12/20/07
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Joseph Brigandi	X			
Charles Fentress	X			
Sam Ferraino				X
Jeanette Moyer	X			
Paul Medany				X