08

NOV 2 1 2007
LOCAL GOVERNMENT SERVICES

2008

_Gloucester County Improvement

(Shady Lane)

Authority Budget

Department Of Community Affairs

RECEIVED
DEC 2 4 2007
DIVISION OF
LOCAL GOVERNMENT SERVICES

Division of Local Government Services

JUST A REMINDER: WHEN SENDING IN BUDGET WE NEED TWO (2) COMPLETE COPIES

2008

RECEIVED
NOV 21 2007
LOCAL GOVT. SERVICES

Gloucester County Improvement Authority

(Shady Lane)

AUTHORITY BUDGET

FISCAL YEAR: FROM Jan. 1,2008 TO Dec.31,2008

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Howard Lyons Date: 12/3/07

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Howard Lyons Date: 1/23/08

2008 PREPARER'S CERTIFICATION

_ Gloucester County Improvement Authority

(Shady Lane)

AUTHORITY BUDGET

FISCAL YEAR: FROM Jan. 1,2008 TO Dec.31,2008

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

(Preparer's signature)

Joseph Holovachuk
(Print Name)

Director of Finance
(Title)

254 County House Rd.
(Address)

Clarksboro NJ. 08020
(City, State, Zip Code)

(856) 423-5318 Ext 101 / **(856) 423-3634**
(Phone number) (Fax number)

josephh@gcianj.com
(Email Address)

2008 APPROVAL CERTIFICATION

Gloucester County Improvement Authority

(Shady Lane)

AUTHORITY BUDGET

FISCAL YEAR: FROM Jan. 1,2008 TO Dec.31,2008

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Gloucester County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 19th day of November , 2007.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

(Secretary's signature)

CHARLES FENTRESS
(Print Name)

SECRETARY
(Title)

254 County House Rd.
(Address)

Clarksboro NJ. 08020
(City, State, Zip Code)

856) 423-5318 Ext 101 / **(856) 423-3634**
(Phone number) (Fax number)

josephh@gcianj.com
(Email Address)

RECEIVED
DEC 24 2007
DIVISION OF
LOCAL GOVERNMENT SERVICES

AUTHORITY INFORMATION SHEET
2008

Please complete the following information regarding this Authority:

Name of Authority:	Gloucester County Improvement Authority		
Address:	109 Budd Blvd.		
City, State, Zip:	Woodbury NJ 08096		
Phone:	856- 848-4002	Fax:	856-394-1262

Preparer's Name:	Joseph Holovachuk		
Preparer's Address:	254 Countyhouse Rd		
City, State, Zip:	Clarksboro NJ 08020		
Phone:	856-423-5318 Ext 101	Fax:	856-423-3634

Chief Executive Officer:	David Shields		
Phone:	856-848-4002	Fax:	856-384-1262
E-mail:			

Chief Financial Officer:	Joseph Holovachuk		
Phone:	856-423-5318 Ext 101	Fax:	856- 423-3634
E-mail:	josephh@gcianj.com		

Name of Auditor:	Nick Petroni		
Name of Firm:	Petroni & Associates		
Address:	21 W. High St.		
City, State, Zip:	Glassboro NJ 08028		
Phone:	856-881-1600	Fax:	856-881-6860
E-mail:			

Membership of Board of Commissioners (Full Name)	**Title**
Joseph Brigandi	Chairman
Charles Fentress	Vice- Chairman
Sam Ferraino	Treasurer
Jeanette Moyer	Commissioner
Paul Medany	Commissioner

2008 Authority Budget Resolution
Gloucester County Improvement Authority

(Shady Lane)

FISCAL YEAR: FROM Jan. 1,2008 TO Dec.31,2008

WHEREAS, the Annual Budget and Capital Budget for the Gloucester County Improvement Authority for the fiscal year beginning, 01/01/2008 and ending, 12/31/2008 has been presented before the governing body of the Gloucester County Improvement Authority at its open public meeting of 11/19/2007; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $ 9,825,175 , Total Appropriations, including any Accumulated Deficit if any, of $ 9,825,175 and Total Unrestricted Net Assets utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $499,780 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of $0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Gloucester County Improvement Authority, at an open public meeting held on 11/19/2007 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of theGloucester County Improvement Authority for the fiscal year beginning, 01/01/2008 and ending, 12./31/2008 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Gloucester County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on 12/20/2007.

(Secretary's Signature) 11-19-07 (Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
Joseph Brigandi	X			
Charles Fentress	X			
Sam Ferraino				X
Jeanette Moyer				X
Paul Medany	X			

BUDGET MESSAGE 2008
Gloucester County Improvement Authority

(Shady Lane)

AUTHORITY BUDGET

FISCAL YEAR: FROM Jan. 1,2008 TO Dec.31,2008

1. Complete a brief statement on the 2008 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any .All revenues are incurred by Medicare, Medicaid, and Private Pay with subsidies from the County of Gloucester and the Improvement Authority. All Costs are paid from these funds.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program Economy is stable and revenues are available.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.N/A

2008

AUTHORITY BUDGET

Shady Lane

(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

---ANTICIPATED REVENUES---

OPERATING REVENUES	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
SERVICE CHARGES	A-1		
CONNECTION FEES	A-2		
PARKING FEES	A-3		
OTHER OPERATING REVENUES	A-4	$6,215,001	$5,897,247
TOTAL OPERATING REVENUES	**R-1**	$6,215,001	$5,897,247

NON-OPERATING REVENUES	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	A-5		
LOCAL SUBSIDIES & DONATIONS	A-6	$3,610,174	$3,960,244
INTEREST ON INVESTMENTS AND DEPOSIT	A-7		
OTHER NON-OPERATING REVENUES	A-8		
TOTAL NON-OPERATING REVENUES	**R-2**	$3,610,174	$3,960,244
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	**B-1**	$9,825,175	$9,857,491

2008

AUTHORITY BUDGET

Shady Lane
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

---BUDGETED APPROPRIATIONS--

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES		$441,820	$480,320
FRINGE BENEFITS		$234,548	$226,400
OTHER EXPENSES		$751,166	$773,050
TOTAL ADMINISTRATION	**E-1**	$1,427,534	$1,479,770

COST OF PROVIDING SERVICES	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES		$3,729,880	$3,828,556
FRINGE BENEFITS		$1,897,704	$1,831,783
OTHER EXPENSES		$1,959,237	$1,909,562
TOTAL COST OF PROVIDING SERVICES	**E-2**	$7,586,821	$7,569,901
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	**D-1**	$315,000	$300,000
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	**B-2**	$9,329,355	$9,349,671

2008

AUTHORITY BUDGET

Shady Lane
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

---BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	D-2	$495,820	$507,820
OPERATIONS & MAINTENANCE RESERVE			
RENEWAL & REPLACEMENT RESERVE(S)	C-1		
MUNICIPALITY/COUNTY APPROPRIATION			
OTHER RESERVES	C-2		
TOTAL NON-OPERATING APPROPRIATIONS	**B-3**	$495,820	$507,820
ACCUMULATED DEFICIT	**B-4**		
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	**B-5**	$9,825,175	$9,857,491
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	R-3a		
OTHER	R-3b		
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	**R-3**		
TOTAL APPROPRIATIONS (B-5 - R-3)	**B-6**	$9,825,175	$9,857,491

2008 ADOPTION CERTIFICATION

_ Gloucester County Improvement Authority
(Shady Lane)

AUTHORITY BUDGET

FISCAL YEAR: FROM _Jan. 1,2008_____ TO _Dec.31,2008

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Gloucester County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the _20th__ day of, _December_____, __2007_____.

(Secretary's signature)

CHARLES FORTRESS
(Print Name)

VICE / TREASURER
(Title)

254 County House Rd.
(Address)

Clarksboro NJ 08020
(City, State, Zip Code)

(856) 423-5318 Ext 101
(Phone number)

(856) 423-3634
(Fax number)

josephh@gcianj.com
(Email Address)

2008 ADOPTED BUDGET RESOLUTION
Gloucester County Improvement Authority
(Shady Lane)
AUTHORITY

FISCAL YEAR: FROM Jan. 1,2008 TO Dec.31,2008

WHEREAS, the Annual Budget and Capital Budget/Program for the Gloucester County Improvement Authority for the fiscal year beginning 01/01/2008, and ending, 12/31/2008 has been presented for adoption before the governing body of the Gloucester County Improvement Authority at its open public meeting of 12/20/2007; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of $ 9,825,175, Total Appropriations, including any Accumulated Deficit, if any, of $ 9,825,175 and Total Unrestricted Net Assets utilized of $ 0 ; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of $ 499,780 and Total Unrestricted Net Assets planned to be utilized of $ 0 ; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Gloucester County Improvement Authority, at an open public meeting held on 12/20/2007 that the Annual Budget and Capital Budget/Program of the Gloucester County Improvement Authority for the fiscal year beginning, 01/01/2008 and, ending, 12/31/2008 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature) 12/20/07 (Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
Joseph Brigandi	X			
Charles Fentress	X			
Sam Ferraino				X
Jeanette Moyer	X			
Paul Medany				X

2008 Gloucester County Improvement

(Shady Lane)

AUTHORITY CAPITAL BUDGET/ PROGRAM

2008 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

Gloucester County Improvement Authority

(Shady Lane)

FISCAL YEAR: FROM Jan. 1,2008 TO Dec.31,2008

[x] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Gloucester County Improvement Authority, on the 20th day of December, 2008.

OR

[ ] It is further certified that the governing body of the Gloucester County Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):nothing major needed

(Secretary's signature)

CHARLES FENTRESS

(Print Name)

Secretary

(Title)

254 Countyhouse Rd

(Address)

Clarksboro NJ. 08020

(City, State, Zip Code)

(856) 423-5318 Ext 101 / **(856) 423-3634**

(Phone number) (Fax number)

(Email Address)

2008 Capital Budget/Program Message

Gloucester County Improvement Authority
(Shady Lane)

FISCAL YEAR: FROM Jan. 1,2008 TO Dec.31,2008

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? No

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority? No projects are necessary to maintain shady lane operations.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? No

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. No impact

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. None

6. Please indicate which capital projects/project financings is being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan? None

Add additional sheets if necessary.

2008

Shady Lane

AUTHORITY CAPITAL BUDGET

(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

		FUNDING SOURCES			
PROJECTS	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A See Attached	$499,780				$499,780
B					
C					
D					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	$499,780				$499,780

GLOUCESTER COUNTY IMPROVEMENT AUTHORITY
ACCOUNT SUMMARY

PROGRAM: SHADY LANE
DEPARTMENT: CAPITAL EXPENSE

Item/Basis of Need	[1] 2007 Budget	[2] Actual 2007 thru 06/30/07	[3] Projected 2007 thru 12/31/07	[4] Proposed 2008 Budget	[5] % Change (4) vs. (3)	[6] % Change (4) vs. (1)
FF&E REPLACEMENT						
FACILITY REFURBISHING	61,780	12,039	25,000	20,000		
VEHICLE (TRUCK & VAN)						
MAINTENANCE EQUIPMENT	183,000	3,295	6,500	339,780		
HOUSEKEEPING EQUIPMENT	104,000	-	-	64,000		
COMPUTER EQUIPMENT				10,000		
NURSING EQUIPMENT						
RECREATIONAL PARK						
FOOD SERVICE EQUIPMENT	55,000	1,970	5,000	66,000		
TOTAL	403,780	17,305	36,500	499,780		

Percentage of Change Explanation Attached

2008

Shady Lane

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year __2008____ to Year _2013_

		FUNDING SOURCES			
PROJECTS	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A See Attached	$797,900				$797,900
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	$797,900				$797,900

SHADY LANE NURSING HOME
6 YEAR CAPITAL PROJECTION

		Total - - - - 5 Year	2009	2010	2011	2012	2013
RESERVES							
FF&E	Office Equipment	**8,000.00**	2,000.00	2,000.00	2,000.00		2,000.00
Replacement	Medical Equipment	**25,000.00**	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
	Kitchen Equipment	**82,400.00**	15,000.00	15,000.00	37,400.00	10,000.00	5,000.00
	Recreation Equipment	**21,000.00**	4,000.00	4,000.00	4,000.00	4,000.00	5,000.00
	Wall & Window Furnishings	**8,000.00**	2,000.00	2,000.00	2,000.00	1,000.00	1,000.00
	Facility Furnishings	**26,000.00**	3,000.00	3,000.00	2,000.00	15,000.00	3,000.00
	Maintenance Equipment	**25,000.00**	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
	Housekeeping Equipment	**30,000.00**	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
	Grounds Equipment	**25,000.00**	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
		0.00					
Facility	Painting	**11,000.00**	3,000.00	3,000.00	3,000.00	1,000.00	1,000.00
Refurbishing	Paving	**11,000.00**	3,000.00	3,000.00	3,000.00	0.00	2,000.00
	Storage Shed	**0.00**					
	Flooring	**8,000.00**	2,000.00	2,000.00	2,000.00	1,000.00	1,000.00
	Ceiling	**10,000.00**	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
	A.C. & Heat	**34,500.00**	7,500.00	7,500.00	7,500.00	5,000.00	7,000.00
	Plumbing	**50,000.00**	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
		0.00					
CAPITAL IMPROVEMENTS		**0.00**					
	Vehicle (Truck & Van)	**32,000.00**	0.00	32,000.00	0.00	0.00	0.00
	Nursing Equipment	**40,000.00**	10,000.00	10,000.00	10,000.00	5,000.00	5,000.00
	Maintenance Equipment	**53,000.00**	10,000.00	10,000.00	10,000.00	8,000.00	15,000.00
	Housekeeping Equipment	**48,000.00**	10,000.00	10,000.00	10,000.00	10,000.00	8,000.00
	Recreational Park/Outdoor Improve.	**250,000.00**	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
TOTAL RES. AND IMPROVEMENTS		**797,900.00**	154,500.00	186,500.00	175,900.00	143,000.00	138,000.00

Guesses

2008
Gloucester County Improvement
(Shady Lane)
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2008

Shady Lane

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2008 PROPOSED ANNUAL COLLECTION	# UNITS	2007 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL					
BUSINESS/COMMERCIAL					
INDUSTRIAL					
INTERGOVERNMENTAL					
IER					
TOTAL SERVICE CHARGES	**A-1**				

----CONNECTION FEES----	CROSS REF.	# UNITS	2008 PROPOSED ANNUAL COLLECTION	# UNITS	2007 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL					
BUSINESS/COMMERCIAL					
INDUSTRIAL					
INTERGOVERNMENTAL					
OTHER					
TOTAL CONNECTION FEES	**A-2**				

CLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2008

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Shady Lane

(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

==== OPERATING REVENUES ====

----PARKING FEES----	**CROSS REF.**	**# UNITS**	**2008 PROPOSED ANNUAL COLLECTION**	**# UNITS**	**2007 CURRENT YEAR'S ADOPTED BUDGET**
METERS					
PERMITS					
FINES/PENALTIES					
OTHER					
AL PARKING FEES	**A-3**				

---OTHER OPERATING REVENUES---	**CROSS REF.**		**2008 PROPOSED ANNUAL COLLECTION**		**2007 CURRENT YEAR'S ADOPTED BUDGET**
LIST IN DETAIL:					
Residential Fees			$6,215,001		$5,897,247
TOTAL OTHER REVENUES	**A-4**		$6,215,001		$5,897,247

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2008

Shady Lane
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
AL GRANTS & ENT.	**A-5**		

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Gloucester County Subsidy		$1,250,000	$1,250,000
Gcia Subsidy		$2,360,174	$2,710,244
TOTAL SUB. & DONATIONS	**A-6**	$3,610,174	$3,960,244

2008

Shady Lane

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	*	*
SECURITY DEPOSITS	*	*	*
PENALTIES	*	*	*
OTHER INVESTMENTS	*	*	*
TOTAL INTEREST ON ESTMENTS & DEPOSITS	* A-7 *	*	*

---OTHER NON-OPERATING REVENUES---	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	*	*

2008

Shady Lane

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	C-1		

---OTHER RESERVES---	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
TOTAL OTHER RESERVES	C-2		

2008

Shady Lane

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	P-1		
AUTHORITY BONDS	P-2	$315,000	$300,000
CAPITAL LEASES	P-3		
INTERGOVERN. LOANS	P-4		
OTHER OBLIGATIONS	P-5		
TOTAL PRINCIPAL PAYMENTS	**D-1**	$315,000	$300,000

---INTEREST PAYMENTS---

	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	I-1		
AUTHORITY BONDS	I-2	$495,820	$507,820
CAPITAL LEASES	I-3		
INTERGOVERN. LOANS	I-4		
OTHER OBLIGATIONS	I-5		
TOTAL INTEREST PAYMENTS	**D-2**	$495,820	$507,820

2008

Shady Lane

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS 2008	2009	2010	2011	2012
--AUTHORITY NOTES--					
TOTAL PAYMENTS P-1					
--AUTHORITY BONDS--					
Nursing Home	$315,000	$325,000	$335,000	$345,000	$360,000
TOTAL PAYMENTS P-2	$315,000	$325,000	$335,000	$345,000	$360,000
'THORITY CAPITAL LEASES--					
TOTAL PAYMENTS P-3					
--AUTHORITY INTERGOVERNMENTAL LOANS--					
TOTAL PAYMENTS P-4					
--AUTHORITY OBLIGATIONS (LIST):--					
TOTAL PAYMENTS P-5					
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	$315,000	$325,000	$335,000	$345,000	$360,000

2008

Shady Lane

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	**YEARS**				
	2008	**2009**	**2010**	**2011**	**2012**
--AUTHORITY NOTES--					
TOTAL PAYMENTS I-1					
--AUTHORITY BONDS--					
Nursing Home	$495,820	$486,370	$475,645	$463,920	$451,500
TOTAL PAYMENTS I-2	$495,820	$486,370	$475,645	$463,920	$451,500
THORITY CAPITAL LEASES--					
TOTAL PAYMENTS I-3					
--AUTHORITY INTERGOVERNMENTAL LOANS--					
TOTAL PAYMENTS I-4					
--AUTHORITY OBLIGATIONS (LIST):--					
TOTAL PAYMENTS I-5					
TOTAL INTEREST DEBT PAYMENTS SS-6	$495,820	$486,370	$475,645	$463,920	$451,500

2008

AUTHORITY CAPITAL PROGRAM

Shady Lane
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM Jan. _1_, 2008 TO _Dec_ 31__, 2008__

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2009	2010	2011	2012	2013
A See Attach	$797,900	$154,500	$186,500	$175,900	$143,000	$138,000
B						
C						
D						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	$797,900	$154,500	$186,500	$175,900	$143,000	$138,000