

# 2010

Gloucester County Improvement

---

(Recycling & Other Programs)

## Authority Budget

Department Of



Community  
**Affairs**

Division of Local Government Services

**2010**

**Gloucester County Improvement**

**(Recycling & Other Programs)**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2010 To December 31, 2010**

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2010 PREPARER'S CERTIFICATION

## Gloucester County Improvement

### (Recycling & Other Programs) AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2010 TO December 31,  
2010

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

\_\_\_\_\_  
(Preparer's signature)

**Joseph Holovachuk**

\_\_\_\_\_  
(Print Name)

**Director of Finance**

\_\_\_\_\_  
(Title)

**254 County House Road**

\_\_\_\_\_  
(Address)

**Clarksboro NJ 08020**

\_\_\_\_\_  
(City, State, Zip Code)

(856) 423-5318 101 / 856 / 423-3634

\_\_\_\_\_  
(Phone number) (ext)

\_\_\_\_\_  
(Fax number)

josephh@gcianj.com

# 2010 APPROVAL CERTIFICATION

## Gloucester County Improvement

(Recycling & Other Programs)

### AUTHORITY BUDGET

**FISCAL YEAR: FROM January 1, 2010 TO December 31, 2010**

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Gcia Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 15th day of Oct, 2009.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof

\_\_\_\_\_  
(Secretary's signature)

Harry Elton  
\_\_\_\_\_  
(Print Name)

Secretary Treasurer  
\_\_\_\_\_  
(Title)

254 County House Road  
\_\_\_\_\_  
(Address)

Clarksboro NJ 08020  
\_\_\_\_\_  
(City, State, Zip Code)

(856) 423-5318 101 \_\_\_\_\_ / 856 / \_\_\_\_\_ 423-3634

\_\_\_\_\_  
(Phone number) (ext)      (Fax number)

\_\_\_\_\_  
(Email Address)

josephh@gcianj.com

# AUTHORITY INFORMATION SHEET

## 2009

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	Gloucester County Improvement Authority		
<b>Address:</b>	109 Budd Blvd.		
<b>City, State, Zip:</b>	Woodbury NJ 08096		
<b>Phone: (ext.)</b>	(856) 848-4002	<b>Fax:</b>	(856) 384-1262

<b>Preparer's Name:</b>	Joseph Holovachuk		
<b>Preparer's Address:</b>	254 County House Road		
<b>City, State, Zip:</b>	Clarksboro NJ 08020		
<b>Phone: (ext.)</b>	(856) 423-5318 Ext 101	<b>Fax:</b>	(856) 423-3634

<b>Chief Executive Officer:</b>	David Shields		
<b>Phone: (ext.)</b>	(856) 848-4002	<b>Fax:</b>	(856) 384-1262
<b>E-mail:</b>			

<b>Chief Financial Officer:</b>	Joseph Holovachuk		
<b>Phone: (ext.)</b>	(856) 423-5318 Ext 101	<b>Fax:</b>	(856) 423-3634
<b>E-mail:</b>	josephh@gcianj.com		

<b>Name of Auditor:</b>	Nick Petroni		
<b>Name of Firm:</b>	Petroni & Associates		
<b>Address:</b>	21 W. High Street		
<b>City, State, Zip:</b>	Glassboro NJ 08028		
<b>Phone: (ext.)</b>	(856) 881-1600	<b>Fax:</b>	(856) 881-6860
<b>E-mail:</b>			

<b>Membership of Board of Commissioners (Full Name)</b>	<b>Title</b>
Joseph A. Brigandi Sr.	Chairman
Charles Fentress	Vice- Chairman
Harry W. Elton Jr.	Secretary/Treasurer
Paul Medany	Commissioner
Frank Caligiuri	Commissioner

**2010 Authority Budget Resolution  
Gloucester County Improvement  
Authority**

**(Recycling & Other Programs)  
FISCAL YEAR: FROM January 1, 2010  
TO December 31, 2010**

WHEREAS, the Annual Budget and Capital Budget for the Gcia Authority for the fiscal year beginning, Jan. 1, 2010 and ending, Dec. 31, 2010 has been presented before the governing body of the Gcia Authority at its open public meeting of Oct 15, 2009; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 19,560,388 , Total Appropriations, including any Accumulated Deficit if any, of \$ 19,560,388 and Total Unrestricted Net Assets utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of 0 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Gcia Authority, at an open public meeting held on Oct. 15 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Gcia Authority for the fiscal year beginning, Jan 1 and ending, Dec 31 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Gcia Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 17, 2009.

\_\_\_\_\_  
(Secretary's Signature)

\_\_\_\_\_  
(Date)

Governing Body  
Member:

Recorded Vote  
Aye      Nay

Abstain      Absent

**Joseph A. Brigandi**  
**Charles Fentress**  
**Harry W. Elton Jr.**  
**Paul Medany**  
**Frank Caligiuri**

**BUDGET MESSAGE 2010**  
**Gloucester County Improvement**  
**(Recycling & Other Programs)**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1,2010**  
**TO December 31, 2010**

1. Complete a brief statement on the 2010 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.
  
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.
  
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. Revenues are available
  
4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. N/a
  
5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.N/A

2010

**AUTHORITY BUDGET**

Recycling & other Prgs.  
**(OPERATION)**

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

**---ANTICIPATED REVENUES---**

<b>OPERATING REVENUES</b> -----	<b>CROSS REF.</b> -----	<b>2010 PROPOSED BUDGET</b> -----	<b>2009 CURRENT YEAR'S ADOPTED BUDGET</b> -----
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$18,968,360	\$19,561,147 *
<b>TOTAL OPERATING REVENUES</b>	* R-1 *	----- \$18,968,360 -----	----- \$19,561,147 ----- *

<b>NON-OPERATING REVENUES</b> -----	<b>CROSS REF.</b> -----	<b>2010 PROPOSED BUDGET</b> -----	<b>2009 CURRENT YEAR'S ADOPTED BUDGET</b> -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	\$299,475	\$236,000 *
LOCAL SUBSIDIES & DONATIONS	* A-6 *	\$292,553	\$338,677 *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *		*
OTHER NON-OPERATING REVENUES	* A-8 *		*
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	----- \$592,028 -----	----- \$574,677 ----- *
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* B-1 *	----- \$19,560,388 -----	----- \$20,135,824 ----- *



2010

**AUTHORITY BUDGET**

Recycling & other Prgs.  
(OPERATION)

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

ADMINISTRATION -----	CROSS REF. -----	2010 PROPOSED BUDGET -----	2009 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *		* *
FRINGE BENEFITS	* * *		* *
OTHER EXPENSES	* * *		* *
<b>TOTAL ADMINISTRATION</b>	<b>* E-1 *</b>	-----	-----

COST OF PROVIDING SERVICES -----	CROSS REF. -----	2010 PROPOSED BUDGET -----	2009 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$181,553	\$173,677
FRINGE BENEFITS	* * *		
OTHER EXPENSES	* * *	\$410,475	\$401,000
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>* E-2 *</b>	----- \$592,028	----- \$574,677
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	<b>* D-1 *</b>	----- \$9,669,327	----- \$8,431,154
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	<b>* B-2 *</b>	----- \$10,261,355 =====	----- \$9,005,831 =====



**2010 ADOPTION CERTIFICATION**  
**Gloucester County Improvement**  
**(Recycling & Other Programs)**  
**AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2010 \_\_\_\_\_ TO December**  
**31,2010**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the \_\_\_\_\_ Gcia \_\_\_\_\_ Authority, pursuant to N.J.A.C. 5:31-2.3, on the 17th day of, December, 2009 \_\_\_\_\_.

\_\_\_\_\_  
(Secretary's signature)

**Harry W.Elton**

\_\_\_\_\_  
(Print Name)

**Secretary/Treasurer**

\_\_\_\_\_  
(Title)

**254 County House Road**

\_\_\_\_\_  
(Address)

**Clarksboro NJ 08020**

\_\_\_\_\_  
(City, State, Zip Code)

**(856) 423-5318 Ext101**

\_\_\_\_\_  
(Phone number) (ext.) (856) / 423-3634  
(Fax number)

**\_josephh@gcianj.com**  
(Email Address)

# 2010 ADOPTED BUDGET RESOLUTION

## Gloucester County Improvement (Recycling & Other Programs) AUTHORITY

**FISCAL YEAR: FROM January 1, 2010 TO December 31,2010**

WHEREAS, the Annual Budget and Capital Budget/Program for the Gcia Authority for the fiscal year beginning \_\_Jan 1, 2010 and ending, \_Dec. 31, 2010 has been presented for adoption before the governing body of the \_\_Gcia Authority at its open public meeting of \_Dec 17,2009\_\_\_\_\_ ; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 19,560,388, Total Appropriations, including any Accumulated Deficit, if any, of \$ \_19,560,388 and Total Unrestricted Net Assets utilized of \$ \_0\_\_\_\_\_ ; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ and Total Unrestricted Net Assets planned to be utilized of \$ \_\_\_\_\_ ; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of \_Gcia\_\_\_\_\_ Authority, at an open public meeting held on \_Dec 17, 2009\_\_\_\_\_ that the Annual Budget and Capital Budget/Program of the \_Gcia\_\_\_\_\_ Authority for the fiscal year beginning, Jan 1 \_\_\_\_\_ and, ending, \_Dec 31 \_\_\_\_\_ is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

\_\_\_\_\_  
(Secretary's Signature)

\_\_\_\_\_  
(Date)

Governing Body  
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

**Joseph A. Brigandi**

**Charles Fentress**

**Harry W. Elton Jr.**

**Paul Medany**

**Frank Caligiuri**

**2010**  
**Gloucester County**  
**Improvement**

**(Recycling & Other Programs)**

**AUTHORITY**  
**SUPPLEMENTAL SCHEDULES**

**STATE OF NEW JERSEY**

**DIVISION OF LOCAL GOVERNMENT SERVICES**

2010

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Recycling & other Prgs.  
(OPERATION)

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2010	#	2009
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL SERVICE CHARGES</b>	<b>* A-1</b>	<b>*</b>	-----	<b>*</b>	-----
			=====		=====

---CONNECTION FEES---	CROSS REF.	# UNITS	2010	#	2009
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL CONNECTION FEES</b>	<b>* A-2</b>	<b>*</b>	-----	<b>*</b>	-----
			=====		=====

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES  
PAGE SS-1

2010

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Recycling & other Prgs.  
(OPERATION)

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2010 PROPOSED ANNUAL COLLECTION	# UNITS	2009 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL PARKING FEES</b>	<b>* A-3</b>	<b>*</b>	----- =====	<b>*</b>	----- =====

---OTHER OPERATING REVENUES---	CROSS REF.		2010 PROPOSED ANNUAL COLLECTION		2009 CURRENT YEAR'S ADOPTED BUDGET
<b>LIST IN DETAIL:</b>					
Lease Payment	*	*	\$18,968,360	*	\$19,561,147
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
<b>TOTAL OTHER REVENUES</b>	<b>* A-4</b>	<b>*</b>	----- \$18,968,360 =====	<b>*</b>	----- \$19,561,147 =====

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES  
PAGE SS-2

2010

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Recycling & other Prgs.  
(OPERATION)

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
<b>LIST IN DETAIL:</b>			
RRIT Grant	* *	\$44,075 *	\$51,000 *
REA Grant		\$174,000	
Clean Communities	* *		\$20,000 *
Recycling Grant			\$165,000
REA Bonus Grant	* *	\$81,400 *	
	* *		
<b>TOTAL GRANTS &amp; ENT.</b>	* A-5 *	\$299,475 *	\$236,000 *

--LOCAL SUBSIDIES-- --& DONATIONS--	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
<b>LIST IN DETAIL:</b>			
Gcia Subsidy	* *	\$292,553 *	\$338,677 *
	* *		
	* *		
	* *		
<b>TOTAL SUB. &amp; DONATIONS</b>	* A-6 *	\$292,553 *	\$338,677 *



2010

Recycling & other Prgs.  
(OPERATION)

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---  
---AND DEPOSITS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	*	*
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	* A-7 *	*	*

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
<b>TOTAL OTHER REVENUES</b>	* A-8 *	*	*

2010

Recycling & other Prgs.

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*

---OTHER RESERVES---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *		*

2010

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Recycling & other Prgs.  
(OPERATION)

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$9,669,327	\$8,431,154
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
<b>TOTAL PRINCIPAL PAYMENTS</b>	* D-1 *	<u>\$9,669,327</u>	<u>\$8,431,154</u>

---INTEREST PAYMENTS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$9,299,033	\$11,396,147
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
<b>TOTAL INTEREST PAYMENTS</b>	* D-2 *	<u>\$9,299,033</u>	<u>\$11,396,147</u>

2010

Recycling & other Prgs.  
(OPERATION)

**AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES**

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

**5 YEAR DEBT SERVICE SCHEDULE**

**PRINCIPAL PAYMENTS**

**YEARS**

	Prior Year 2009	2010	2011	2012	2013	2014
<b>--AUTHORITY NOTES--</b>	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-1</b>	*	*	*	*	*	*
<b>--AUTHORITY BONDS--</b>	*	*	*	*	*	*
See Attached	\$8,431,154	\$9,669,327	\$9,223,446	\$7,672,212	\$7,890,151	\$8,057,035
*	*	*	*	*	*	*
*	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-2</b>	\$8,431,154	\$9,669,327	\$9,223,446	\$7,672,212	\$7,890,151	\$8,057,035
<b>--AUTHORITY CAPITAL LEASES--</b>	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-3</b>	*	*	*	*	*	*
<b>--AUTHORITY INTERGOVERNMENTAL LOANS--</b>	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-4</b>	*	*	*	*	*	*
<b>--AUTHORITY OBLIGATIONS (LIST)--</b>	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-5</b>	*	*	*	*	*	*
<b>TOTAL PRINCIPAL DEBT PAYMENTS SS-6</b>	\$8,431,154	\$9,669,327	\$9,223,446	\$7,672,212	\$7,890,151	\$8,057,035

2010

Recycling & other Prgs.

**AUTHORITY BUDGET**

(OPERATION)

SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority Authority

January 1,2010 thru December 31,2010

**5 YEAR DEBT SERVICE SCHEDULE**

INTEREST PAYMENTS	YEARS					
	Prior Year 2009	2010	2011	2012	2013	2014
--AUTHORITY NOTES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-1</b>	*	*	*	*	*	*
--AUTHORITY BONDS--						
See Attached	* \$11,396,147 *	* \$9,299,033 *	* \$8,899,815 *	* \$8,444,466 *	* \$8,091,024 *	* \$3,948,625 *
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-2</b>	* \$11,396,147 *	* \$9,299,033 *	* \$8,899,815 *	* \$8,444,466 *	* \$8,091,024 *	* \$3,948,625 *
--AUTHORITY CAPITAL LEASES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-3</b>	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-4</b>	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-5</b>	*	*	*	*	*	*
<b>TOTAL INTEREST</b>						
<b>DEBT PAYMENTS SS-6</b>	* \$11,396,147 *	* \$9,299,033 *	* \$8,899,815 *	* \$8,444,466 *	* \$8,091,024 *	* \$3,948,625 *

PRINCIPAL PAYMENTS		2010	2011	2012	2013	2014
Justice Complex Refunding Series	455,000	0	0	0	0	0
Energy Conservation Project	450,000	485,000	0	0	0	0
Government Leasing Program						
Series 1992	0	0	0	0	0	0
Series 1994	0	0	0	0	0	0
Series 1996	195,000	205,000	0	0	0	0
Series 1997	140,000	150,000	155,000	0	0	0
Electric Mobility Project	135,000	140,000	150,000	160,000	165,000	165,000
1999 A Series	610,000	640,000	670,000	710,000	750,000	750,000
1999 B Series	0	0	0	0	0	0
1999 C Series	0	0	0	0	0	0
2000 A Series	335,000	0	0	0	0	0
2001 A Series	335,000	35,000	365,000	375,000	395,000	395,000
2001 B Series	45,000	45,000	0	0	0	0
2003 A Series	770,000	790,000	830,000	855,000	885,000	885,000
2003 B Series	105,000	105,000	105,000	110,000	60,000	60,000
2004 B Series	40,000	40,000	40,000	45,000	45,000	45,000
2004 C Series	155,000	160,000	165,000	165,000	170,000	170,000
2004 A Series	780,000	1,150,000	1,185,000	1,220,000	1,260,000	1,260,000
2005 A Series	880,000	925,000	970,000	1,010,000	1,050,000	1,050,000
2005 A NJEIT Series	225,000	235,000	245,000	260,000	270,000	270,000
2005B Series	269,327	288,448	267,212	269,151	267,035	267,035
2006 Series	640,000	660,000	510,000	530,000	545,000	545,000
2006 A Series	1,215,000	1,255,000	0	0	0	0
2007 Series	280,000	290,000	300,000	315,000	330,000	330,000
2008 Series	1,600,000	1,645,000	1,715,000	1,785,000	1,865,000	1,865,000
TOTAL	9,669,327	9,223,446	7,672,212	7,809,151	8,067,035	8,067,035
INTEREST PAYMENTS						
Justice Complex Refunding Series	2,010	2,011	2,012	2,013	2,013	
Energy Conservation Project	25,253	0	0	0	0	0
Government Leasing Program	52,645	27,645	0	0	0	0
Series 1992	0	0	0	0	0	0
Series 1994	0	0	0	0	0	0
Series 1996	21,703	11,173	0	0	0	0
Series 1997	22,405	15,405	7,905	0	0	0
Electric Mobility Project	69,638	62,888	55,363	47,300	38,700	38,700
1999 A Series	179,490	148,380	115,100	79,590	41,250	41,250
1999 B Series	139,143	129,198	118,538	107,143	94,723	94,723
1999 C Series	298,790	277,330	254,450	229,805	203,345	203,345
2000 A Series	244,663	226,573	207,498	186,963	165,123	165,123
2001 A Series	224,051	211,656	198,531	183,931	168,556	168,556
2001 B Series	3,375	1,710	0	0	0	0
2003 A Series	628,921	605,621	566,321	541,421	514,703	514,703
2003 B Series	37,506	43,963	40,813	37,663	34,225	34,225
2004 B Series	30,055	28,855	27,595	26,275	24,700	24,700
2004 C Series	42,816	38,166	33,126	27,681	21,906	21,906
2004 A Series	488,810	470,090	436,465	402,915	363,875	363,875
2005 A Series	1,426,238	1,395,088	1,348,838	1,310,038	1,269,938	1,269,938
2005 A NJEIT Series	156,906	145,656	133,906	121,656	108,656	108,656
2005B Series	0	0	0	0	0	0
2006 Series	384,150	368,550	335,550	310,050	290,970	290,970
2006 A Series	94,548	50,200	0	0	0	0
2007 Series	484,719	473,319	461,519	447,644	433,169	433,169
2008 Series	4,233,050	4,168,150	4,100,950	4,030,950	3,948,625	3,948,625
TOTAL	9,299,033	8,999,815	8,444,466	8,091,024	7,722,463	7,722,463