

2011

Gloucester County Improvement

---

(Shady Lane)

# Authority Budget

Department Of



Community  
**Affairs**

Division of Local Government Services

2011

**Gloucester County Improvement**

\_\_\_\_\_  
(Shady Lane)

**AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2010\_\_ TO December 31, 2010\_\_\_\_\_

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2011 PREPARER'S CERTIFICATION

## Gloucester County Improvement

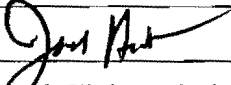
(Shady Lane)

### AUTHORITY BUDGET

#### FISCAL YEAR:

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Joseph Holovachuk		
Title:	Director of Finance		
Address:	254 County House Road Clarksboro NJ 08020		
Phone Number:	856 423-5318 Ext 101	Fax Number:	856-423-3634
E-mail address	josephh@gcianj.com		

# 2011 APPROVAL CERTIFICATION

## Gloucester County Improvement

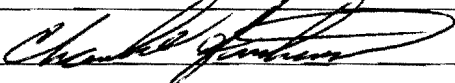
(Shady Lane)

### AUTHORITY BUDGET

FISCAL YEAR:      FROM:                      TO:

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the \_\_\_\_\_ Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 18<sup>th</sup> day of Nov, 2010.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Charles Fentress		
Title:	Secretary Treasurer		
Address:	254 County House Road Clarksboro NJ 08020		
Phone Number:	856-423-5318 Ext 101	Fax Number:	856-423-3634
E-mail address	josephh@gcianj.com		

# AUTHORITY INFORMATION SHEET 2011

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	Gloucester County Improvement Authority		
Address:	109 Budd Blvd.		
City, State, Zip:	Woodbury NJ 08096		
Phone: (ext.)	(856) 848-4002	Fax:	(856) 384-1262

<b>Preparer's Name:</b>	Joseph Holovachuk		
Preparer's Address:	254 County House Road		
City, State, Zip:	Clarksboro NJ 08020		
Phone: (ext.)	(856) 423-5318 Ext 101	Fax:	(856) 423-3634

<b>Chief Executive Officer:</b>	David Shields		
Phone: (ext.)	(856) 848-4002	Fax:	(856) 384-1262
E-mail:			

<b>Chief Financial Officer:</b>	Joseph Holovachuk		
Phone: (ext.)	(856) 423-5318 Ext 101	Fax:	(856) 423-3634
E-mail:	josephh@gcianj.com		

<b>Name of Auditor:</b>	Nick Petroni		
Name of Firm:	Petroni & Associates		
Address:	21 W. High Street		
City, State, Zip:	Glassboro NJ 08028		
Phone: (ext.)	(856) 881-1600	Fax:	(856) 881-6860
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Joseph A. Brigandi Sr.	Chairman
Charles Fentress	Vice Chairman
Paul Medany	Commissioner
Frank Caligiuri	Commissioner

# 2011 Authority Budget Resolution Gloucester County Improvement Authority

(Shady Lane)

	<b>FROM:</b>	<b>TO:</b>
<b>FISCAL YEAR:</b>	<b>January</b>	<b>December</b>
	<b>1,2011</b>	<b>31,2011</b>

WHEREAS, the Annual Budget and Capital Budget for the Gloucester County Improvement Authority for the fiscal year beginning, Jan. 1, 2011 and ending, Dec 31, 2011 has been presented before the governing body of the Gloucester County Improvement Authority at its open public meeting of \_\_\_\_\_; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 9,622,327 \_\_\_\_\_, Total Appropriations, including any Accumulated Deficit if any, of \$ 9,622,327 and Total Unrestricted Net Assets utilized of \_\_\_\_\_-0- \_\_\_\_\_; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 269,638 \_\_\_\_\_ and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 0 \_\_\_\_\_; and

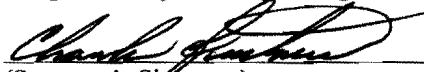
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Gloucester County Improvement Authority, at an open public meeting held on \_\_\_\_\_ that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the \_\_\_\_\_ Authority for the fiscal year beginning, Jan. 1 2011 \_\_\_\_\_ and ending, Dec. 31, 2011 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Gloucester County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on \_\_\_\_\_.

  
\_\_\_\_\_  
(Secretary's Signature)

11/18/10  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Joseph A. Brigandi	X			
Charles Fentress	X			
Paul Medany				X
Frank Caligiuri	X			

# **BUDGET MESSAGE 2011 Gloucester County Improvement**

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(Shady Lane)

## **AUTHORITY BUDGET**

**FISCAL YEAR:      FROM:                                  TO:**

1. Complete a brief statement on the 2011 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any. See Attachment
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. See Attachment
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. None
4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. N/A
5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed. N/a

2011

**AUTHORITY BUDGET**

Shady Lane  
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM January 1 \_\_\_\_\_, 2011 TO December 31 \_\_\_\_\_, 2011

**---ANTICIPATED REVENUES---**

OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$6,565,665	\$6,651,402
<b>TOTAL OPERATING REVENUES</b>	* R-1 *	\$6,565,665	\$6,651,402

NON-OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *	\$3,056,662	\$2,966,141
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *		
OTHER NON-OPERATING REVENUES	* A-8 *		
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	\$3,056,662	\$2,966,141
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* B-1 *	\$9,622,327	\$9,617,543



2011

**AUTHORITY BUDGET**

Shady Lane  
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM January 1 \_\_\_\_\_, 2011 TO December 31 \_\_\_\_\_, 2011 \_\_\_\_\_

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

----- ADMINISTRATION -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$396,165 *	\$461,823 *
FRINGE BENEFITS	* * *	\$132,569 *	\$191,376 *
OTHER EXPENSES	* * *	\$271,897 *	\$578,795 *
<b>TOTAL ADMINISTRATION</b>	<b>* E-1 *</b>	<b>\$800,631 *</b>	<b>\$1,231,994 *</b>

----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$4,618,916 *	\$4,123,832 *
FRINGE BENEFITS	* * *	\$1,761,281 *	\$1,722,384 *
OTHER EXPENSES	* * *	\$1,632,579 *	\$1,728,688 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>* E-2 *</b>	<b>\$8,012,776 *</b>	<b>\$7,574,904 *</b>
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	<b>* D-1 *</b>	<b>\$345,000 *</b>	<b>\$335,000 *</b>
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	<b>* B-2 *</b>	<b>\$9,158,407 *</b>	<b>\$9,141,898 *</b>

2011

**AUTHORITY BUDGET**

Shady Lane  
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM January 1 \_\_\_\_\_, 2011 TO December 31 \_\_\_\_\_, 2011

**---BUDGETED APPROPRIATIONS---**

**--NON-OPERATING APPROPRIATIONS--**

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			2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.		-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$463,920 *	\$475,645 *
OPERATIONS & MAINTENANCE RESERVE	* *		*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*	*
MUNICIPALITY/COUNTY APPROPRIATION	* *		*	*
OTHER RESERVES	* C-2 *		*	*
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	<b>* B-3 *</b>		<b>\$463,920 *</b>	<b>\$475,645 *</b>
<b>ACCUMULATED DEFICIT</b>	<b>* B-4 *</b>		*	*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT (B-2 + B-3 + B-4)</b>	<b>* B-5 *</b>		<b>\$9,622,327 *</b>	<b>\$9,617,543 *</b>
UNRESTRICTED NET ASSETS UTILIZED:				
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		*	*
OTHER	* R-3b *		*	*
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	<b>* R-3 *</b>		*	*
<b>NET TOTAL APPROPRIATIONS (B-5 - R-3)</b>	<b>* B-6 *</b>		<b>\$9,622,327 *</b>	<b>\$9,617,543 *</b>

# 2011 ADOPTION CERTIFICATION

## Gloucester County Improvement

\_\_\_\_\_  
(Shady Lane)

### AUTHORITY BUDGET

**FISCAL YEAR:**                 **FROM:**                                 **TO:**  
  **Jan**   **Dec.**  
  **1,2011**   **31,2011**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the \_\_\_\_\_ Authority, pursuant to N.J.A.C. 5:31-2.3, on the \_\_\_ day of, \_\_\_\_\_, \_\_\_\_\_.

Secretary's Signature:			
Name:	Charles Fentress		
Title:	Secretary Treasurer		
Address:	254 County House Road Clarksboro NJ 08020		
Phone Number:	856-423-5318 Ext 101	Fax Number:	856-423-3634
E-mail address	josephh@gcianj.com		

**2011 ADOPTED BUDGET RESOLUTION**

\_\_\_\_\_  
(Shady Lane)  
**AUTHORITY**

**FISCAL YEAR: FROM: TO:**

WHEREAS, the Annual Budget and Capital Budget/Program for the Gloucester County Improvement Authority for the fiscal year beginning January 1 \_\_\_\_\_, 2011 and ending, December 31, 2011 \_\_\_\_\_ has been presented for adoption before the governing body of the Gloucester County Improvement Authority at its open public meeting of \_\_\_\_\_; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 9,622,327, Total Appropriations, including any Accumulated Deficit, if any, of \$ 9,622,327 \_\_\_\_\_ and Total Unrestricted Net Assets utilized of \$ 0 \_\_\_\_\_; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 269,638 and Total Unrestricted Net Assets planned to be utilized of \$ 0 \_\_\_\_\_; and

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of Gloucester County Improvement Authority, at an open public meeting held on \_\_\_\_\_ that the Annual Budget and Capital Budget/Program of the Gloucester County Improvement Authority for the fiscal year beginning, January 1, 2011 \_\_\_\_\_ and, ending, December 31, 2011 \_\_\_\_\_ is hereby adopted and shall constitute appropriations for the purposes stated; and

**BE IT FURTHER RESOLVED**, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

\_\_\_\_\_  
(Secretary's Signature)

\_\_\_\_\_  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Joseph A. Brigandi				
Charles Fentress				
Paul Medany				
Frank Caligiuri				

2011  
Gloucester County  
Improvement

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(Shady Lane)

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2011 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

## Gloucester County Improvement

\_\_\_\_\_  
(Shady Lane)


**FISCAL YEAR:** FROM: Jan  
1,2011

**TO:**  
Dec  
31,2011

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Gloucester County Improvement Authority, on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

**OR**

It is further certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Secretary's Signature:			
Name:	Charles Fentress 		
Title:	Secretary Treasurer		
Address:	254 County House Road Clarksboro NJ 08020		
Phone Number:	856-423-5318	Fax Number:	856-423-3634
E-mail address	josephh@gcianj.com		

# 2011 Capital Budget/Program Message

## Gloucester County Improvement Authority

(Shady Lane)

**FISCAL YEAR:** FROM: Jan  
1,2011

**TO: Dec.**  
31,2011

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? The capital expenditures are all approved by the GCIA Commissioners.
  
2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority? Yes
  
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? No
  
4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. Paid out of Dream Park Revenues.
  
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. **None**
  
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan? N/A

**Add additional sheets if necessary.**

2011

Shady Lane  
(OPERATION)

**AUTHORITY CAPITAL BUDGET**

Gloucester County Improvement Authority

FISCAL YEAR: FROM January 1 \_\_\_\_\_, 2011 TO December 31 \_\_\_\_\_, 2011 \_\_\_\_\_

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	\$269,638				\$269,638
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
<b>TOTAL</b>	<b>\$269,638</b>				<b>\$269,638</b>



2011

**AUTHORITY CAPITAL PROGRAM**

Shady Lane  
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM January 1 \_\_\_\_\_, 2011 TO December 31 \_\_\_\_\_, 2011 \_\_\_\_\_

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2,012</u>	<u>2,013</u>	<u>2,014</u>	<u>2,015</u>	<u>2,016</u>
A	\$500,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
<b>TOTAL</b>	<b>\$500,000</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$100,000</b>

2011

**AUTHORITY CAPITAL PROGRAM**

Shady Lane  
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM January 1 \_\_\_\_\_, 2011 TO December 31 \_\_\_\_\_, 2011 \_\_\_\_\_

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2011 to 2015

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	\$500,000				\$500,000
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
<b>TOTAL</b>	<b>\$500,000</b>				<b>\$500,000</b>

2011  
Gloucester County  
Improvement

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(Shady Lane)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

2011

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Shady Lane  
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM January 1 \_\_\_\_\_, 2011 TO December 31 \_\_\_\_\_, 2011

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2011	#	2010
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL SERVICE CHARGES</b>	<b>* A-1</b>	<b>*</b>	-----	<b>*</b>	-----
			=====		=====

---CONNECTION FEES---	CROSS REF.	# UNITS	2011	#	2010
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL CONNECTION FEES</b>	<b>* A-2</b>	<b>*</b>	-----	<b>*</b>	-----
			=====		=====

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES  
PAGE SS-1

2011

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Shady Lane  
(OPERATION)

Gloucester County Improvement Authority

FISCAL YEAR: FROM January 1 \_\_\_\_\_, 2011 TO December 31 \_\_\_\_\_, 2011

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL PARKING FEES</b>	* A-3	*	----- =====	*	----- =====

---OTHER OPERATING REVENUES---	CROSS REF.		2011 PROPOSED ANNUAL COLLECTION		2010 CURRENT YEAR'S ADOPTED BUDGET
<b>LIST IN DETAIL:</b>					
Residential Fees	*	*	\$6,565,665	*	\$6,651,402
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
<b>TOTAL OTHER REVENUES</b>	* A-4	*	----- =====	*	----- =====

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES  
PAGE SS-2

2011

Shady Lane  
(OPERATION)

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority

FISCAL YEAR: FROM January 1 \_\_\_\_\_, 2011 TO December 31 \_\_\_\_\_, 2011 \_\_\_\_\_

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	=====	=====

--LOCAL SUBSIDIES-- --& DONATIONS--	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
County Subsidies	* *	\$3,056,662 *	\$2,966,141 *
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	=====	=====

2011

Shady Lane  
(OPERATION)

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority

FISCAL YEAR: FROM January 1 \_\_\_\_\_, 2011 TO December 31 \_\_\_\_\_, 2011 \_\_\_\_\_

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---  
---AND DEPOSITS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	*	*
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	*	*

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	*	*

2011

Shady Lane  
(OPERATION)

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority

FISCAL YEAR: FROM January 1 \_\_\_\_\_, 2011 TO December 31 \_\_\_\_\_, 2011 \_\_\_\_\_

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &---  
---REPLACEMENT RESERVE(S)---

CROSS  
REF.

2011  
PROPOSED  
BUDGET

2010  
CURRENT YEAR'S  
ADOPTED  
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL RENEWAL &  
REPLACEMENT RESERVE(S)

\* C-1 \*

=====

---OTHER RESERVES---

CROSS  
REF.

2011  
PROPOSED  
BUDGET

2010  
CURRENT YEAR'S  
ADOPTED  
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL OTHER RESERVES

\* C-2 \*

=====



2011

Shady Lane  
(OPERATION)

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Gloucester County Improvement Authority

FISCAL YEAR: FROM January 1 \_\_\_\_\_, 2011 TO December 31 \_\_\_\_\_, 2011

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$345,000	\$335,000
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
<b>TOTAL PRINCIPAL PAYMENTS</b>	* D-1 *	<b>\$345,000</b>	<b>\$335,000</b>

---INTEREST PAYMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$463,920	\$475,645
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
<b>TOTAL INTEREST PAYMENTS</b>	* D-2 *	<b>\$463,920</b>	<b>\$475,645</b>

2011

Shady Lane  
(OPERATION)

**AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority

FISCAL YEAR: FROM January 1 \_\_\_\_\_, 2011 TO December 31 \_\_\_\_\_, 2011

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2010	2011	2012	2013	2014	2015
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
Nursing Home	* \$335,000 *	* \$345,000 *	* \$360,000 *	* \$370,000 *	* \$385,000 *	* \$400,000 *
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	* \$335,000 *	* \$345,000 *	* \$360,000 *	* \$370,000 *	* \$385,000 *	* \$400,000 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$335,000 *	* \$345,000 *	* \$360,000 *	* \$370,000 *	* \$385,000 *	* \$400,000 *

2011

Shady Lane

**AUTHORITY BUDGET**

(OPERATION)

SUPPLEMENTAL SCHEDULES

Gloucester County Improvement Authority

FISCAL YEAR: FROM January 1 \_\_\_\_\_, 2011 TO December 31 \_\_\_\_\_, 2011 \_\_\_\_\_

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2010	2011	2012	2013	2014	2015
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
Nursing Home	* \$475,645 *	* \$463,920 *	* \$451,500 *	* \$437,820 *	* \$423,020 *	* \$407,620 *
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	* \$475,645 *	* \$463,920 *	* \$451,500 *	* \$437,820 *	* \$423,020 *	* \$407,620 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$475,645 *	* \$463,920 *	* \$451,500 *	* \$437,820 *	* \$423,020 *	* \$407,620 *

Gloucester County Improvement Authority

Shady Lane  
(OPERATION)

AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM January 1 \_\_\_\_\_, 2011 TO December 31 \_\_\_\_\_, 2011

(1) PY UNRESTRICTED NET ASSETS PY AUDIT \* \* \$1,343,382 \*

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS \* \* [ ] \*  
(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): \* \* [ ] \*

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) \* [ ] \*

(3) ADD LINES 1 AND 2 \* [ 1,343,382 ] \*

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE \* [ ] \*  
(d) MAINTENANCE RESERVE \* [ ] \*  
(e) OPERATING REQUIREMENT \* [ ] \*  
(f) OTHER LEGAL RESERVATIONS \* [ ] \*

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) \* [ ] \*

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) \* [ ] \*  
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) \* [ ] \*  
(i) OTHER BOARD DESIGNATION \* [ ] \*  
(j) ADJUSTMENTS /OTHER (Attach list): \* \* [ ] \*

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-l) \* [ ] \*

(6) ADD LINES 4 and 5 \* [ ] \*

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3) \* [ 1,343,382 ] \*

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) \* [ ] \*

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) \* [ ] \*

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) \* [ ] \*

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY

(Budget Item B-2 times 5%) \$457,920

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) \* [ ] \*

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7) \* [ \$1,343,382 ] \*

\_\_\_\_\_/\_\_\_\_\_  
Phone # (extension) / Fax#

CERTIFIED BY: David P. Shedd  
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: \_\_\_\_\_  
PAGE SS-9