

Shady Lane Home
Statement of Net Position
12/31/2020

ASSETS

Current Assets:

Cash and Cash Equivalents	1,045,673.09
Investments	-
Accounts Receivable	2,301,320.68
Other Receivables	24,301.22
Interfund Receivables	-
Loan Receivables	-
	-

Total Current Assets 3,371,294.99

Restricted Assets:

Cash and Cash Equivalents	-
Investments	-
Leases Receivable	-
Accrued Interest Receivable	-
Interfund Receivables	-

Total Restricted Assets

Net Capital Assets 6,641,351.45

Total Assets 10,012,646.44

DEFERRED OUTFLOW OF RESOURCES

Related to OPEB	-
Related to Pension	488,704.67
	488,704.67

LIABILITIES

Current Liabilities:

Deficit in Cash	
Accounts Payable	153,323.01
Security Deposits	
Compensated Absences Payable	146,235.02
Interfund Payable	
Unearned Payable	
Note Payable	
Current Portion of Long Term Debt	555,000.00
Accrued Interest Payable	15,620.31
Budgeted Capital Improvements	89,249.45
Reserve for Grants	
Reserve for Donations - Nursing Home	3,428.49
Reserve for Patient Needs	29,952.71
Other Post Employment Benefits	
	-

Total Current Liabilities 992,808.99

Long Term Liabilities

Bonds and Loans Payable	5,185,000.00
Note Payable	-
Net Pension Liability	<u>5,695,215.55</u>

Total Long Term Liabilities 10,880,215.55

total Liabilities 11,873,024.54

DEFERRED INFLOWS OF RESOURCES

Related to OPEB	-
Related to Pension	<u>2,977,663.62</u>

NET POSITION

Investment in Capital Assets, Net of Related Related Liabilities	901,351.45
Unrestricted	<u>(5,250,688.50)</u>

Total Net Position \$ (4,349,337.05)

Operating Revenues:

Private Billings	261,781.08
Medicaid Medicare Billings	4,738,037.89
Other Billings	383,565.56
Misc. Revenue	264,347.50
Gloucester County Support	<u>1,322,003.00</u>

Total Operating Revenues 6,969,735.03

Operating Expenses:

Personnel Services	4,294,246.87
Other Expenses	2,122,567.79
Depreciation and Depletion	<u>638,151.59</u>

Total Operating Expenses 7,054,966.25

Operating Income (Loss) (85,231.22)

Non Operating Revenue (Expense):

Interest Earned	812.05
Interest on Revenue Bonds	(207,060.44)
Landfill Subsidy	563,799.91
County Contribution	(385,223.00)
COVID-19 Expenses	(10,880.30)
COVID-19 Loss Revenue	123,176.67
Other Income (Expenses)	(149,651.46)
Related to Pension	<u>551,778.67</u>

Total Non-Operating Revenue (Expense) 486,752.10

Increase (Decrease) in Net Position Before
Capital Contributions 401,520.88

Capital Contributions	<u>252,465.22</u>
Increase (Decrease) in Net Positions	<u>653,986.10</u>
Net Position at Beginning of Year	<u>(5,003,323.15)</u>
Net Position at End of Year	<u>\$ (4,349,337.05)</u>

Cash Flows from Operating Activities:

Cash Received from Clients	5,155,768.54
Support Income Received	1,322,003.00
Cash Paid to Suppliers	(1,456,847.24)
Cash Paid to Employees	<u>(4,253,438.85)</u>
Net Cash Provided (Used) by Operating Activities	<u>767,485.45</u>

Cash Flows from Investing Activities:

Investments Redeemed/Purchased	-
Interest and Dividend Income	<u>812.05</u>
Net Cash Provided (Used) by Investing Activities	<u>812.05</u>

Cash Flows from Non-Capital Financing Activities:

Grant Receipts	603,433.49
Grant Disbursements	(480,256.82)
COVID-19 Expenses	(10,880.30)
Other Income (Expenditures)	(147,035.98)
Patient Needs Income	57,633.63
Patient Needs Expenses	(45,850.12)
County Contribution	(385,223.00)
Landfill Subsidy	<u>563,799.91</u>
Net Cash Provided (Used) by Non-Capital	<u>155,620.81</u>

Cash Flows from Capital & Related Financing Activities:

Principal Payments on Debt	(535,000.00)
Interest Paid on Debt	<u>(208,873.78)</u>
Net Cash Provided (Used) by Capital & Related	<u>743,873.78</u>

Increase (Decrease) in Cash and Cash Equivalents 180,044.53

Cash and Cash Equivalents at Beginning of Year	<u>865,628.56</u>
Cash and Cash Equivalents at End of Year	<u><u>1,045,673.09</u></u>

Reconciliation to Balance Sheet:

Unrestricted Cash and Cash Equivalents	1,045,673.09
Restricted Cash and Cash Equivalents	-
	<u><u>1,045,673.09</u></u>

Reconciliation of Operating Income (Loss) to

Net Cash Provided by (Used For):	
Operating Income (Loss)	(85,231.22)
Adjustments to Reconcile Operating Income (Loss) to	
Net Cash Provided by (Used For): Operating Activities	
Depreciation, Depletion and Amortization Expense	638,151.59
(Increase) Decrease in Account Receivable	491,963.49
Increase (Decrease) in Accounts Payable	(132,169.21)
Increase (Decrease) in Other Current Liabilities	<u>(145,229.20)</u>
Net Cash Provided (Used) in Operating Activities	<u><u>767,485.45</u></u>