	Start Year		End Year
Fiscal Year	2025	_	2025

Authority Budget of:

Gloucester County Improvement Authority

State Filing Year **2025**

For the Period: ***January 1, 2025*** ***to*** ***December 31, 2025***

www.gcianj.com
Authority Web Address

NJ DEPARTMENT OF Community Affairs

Division of Local Government Services

2025 AUTHORITY BUDGET CERTIFICATION SECTION

FISCAL YEAR 2025

Gloucester County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Christine Zapicchi Date: 1/28/2025

2025 PREPARER'S CERTIFICATION

Gloucester County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertations contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	aliberto@co.gloucester.nj.us
Name:	Amanda Liberto
Title:	Acting Finance Director
Address:	2 South Broad Street Woodbury, NJ 08096
Phone Number:	856-853-3356
Fax Number:	
E-mail Address:	aliberto@co.gloucester.nj.us

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.gcianj.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

☑ A description of the Authority's mission and responsibilities.

☑ The budgets for the current fiscal year and immediately preceding two prior years.

☑ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*

☑ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.

☑ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.

☑ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.

☑ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.

☑ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.

☑ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any renumeration of $17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Charles Fentress
Title of Officer Certifying Compliance:	Chairman
Signature:	aliberto@co.gloucester.nj.us

2025 APPROVAL CERTIFICATION

Gloucester County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Gloucester County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 17, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	aliberto@co.gloucester.nj.us
Name:	Paul W. Lenknoski
Title:	Secretary/Treasurer
Address:	109 Budd Blvd Woodbury, NJ 08096
Phone Number:	856-853-3356
Fax Number:	856-423-3634
E-mail Address:	aliberto@co.gloucester.nj.us

2025 AUTHORITY BUDGET RESOLUTION

Gloucester County Improvement Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

WHEREAS, the Annual Budget for Gloucester County Improvement Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 has been presented before the governing body of the Gloucester County Improvement Authority at its open public meeting of October 17, 2024; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $50,989,767.02, Total Appropriations including any Accumulated Deficit, if any, of $50,989,766.65, and Total Unrestriced Net Position planned to be utilized as funding thereof, of $0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $4,106,500.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of $1,696,773.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Gloucester County Improvement Authority, at an open public meeting held on October 17, 2024 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Gloucester County Improvement Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Gloucester County Improvement Authority will consider the Annual Budget and Capital Budget/Program for Adoption on November 21, 2024.

aliberto@co.gloucester.nj.us (Secretary's Signature)

10/17/2024 (Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Charles Fentress	x			
Paul Medany	x			
Paul W. Lenkowski				x
Charles Della Vecchia				x
Gregory Ferretti	x			

2025 ADOPTION CERTIFICATION

Gloucester County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Gloucester County Improvement Authority, pursuant to N.J.A.C 5:31-2.3, on November 21, 2024.

Officer's Signature:	aliberto@co.gloucester.nj.us		
Name:	Paul W. Lenknoski		
Title:	Secretary/Treasurer		
Address:	109 Budd Blvd Woodbury, NJ 08096		
Phone Number:	856-853-3356	**Fax:**	856-423-3634
E-mail address:	aliberto@co.gloucester.nj.us		

2025 ADOPTED BUDGET RESOLUTION

Gloucester County Improvement Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Gloucester County Improvement Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 has been presented for adoption before the governing body of the Gloucester County Improvement Authority at its open public meeting of November 21, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of $50,989,767.02, Total Appropriations, including any Accumulated Deficit, if any, of $50,989,766.65, and Total Unrestricted Net Position utilized of $0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of $4,106,500.00 and Total Unrestriced Net Position Utilized of $1,696,773.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Gloucester County Improvement Authority at an open public meeting held on November 21, 2024 that the Annual Budget and Capital Budget/Program of the Gloucester County Improvement Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

aliberto@co.gloucester.nj.us
(Secretary's Signature)

11/21/2024
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Charles Fentress	x			
Paul Medany	x			
Paul W. Lenkowski	x			
Charles Della Vecchia	x			
Gregory Ferretti				x

2025 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Gloucester County Improvement Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2025 proposed Annual Budget and make comparison to the Fiscal Year 2024 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Cost of Providing Services:
S&W and Fringe Benefits, it is anticipated that Shady Lane will fill vacant positions to allow for a patient headcount increase
Utilities and Fuels - Increases in electric rates, It is anticipated that 2 new cells will also open in 2025 increasing our electric cost further
Maintenance Expenses - Replacement of ageing major equipment allows for a decrease in this account.
Renewal & Replacement Reserve - In 2024 we had to replace a roof, this project was a one year increase in our capital program
Government Leasing/Debt Service - Two bond terms ended
Clean Communities - This is a grant passed through the county. Funding for this cycle increased slightly.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy has had a major impact on pricing of utilities, costs of parts & supplies.
Our capital program has been evaulated and adjusted to keep up with the current pricing trends.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted net position is being utilized to fund a portion of the capital program.

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Gloucester County Improvement Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments**, pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

N/A

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority's recording of the Net Position and Net OPEB liability as a result of GASB Statement 68 & 75 resulted in the Authority's unrestricted new position ending the year in a deficit. If the liability was not recorded, the Authority's unrestricted net position would not be in a deficit. The Authority will continue to pay it's contractually required contribution. If or when the Authority is informed that it must pay the unfunded liability, it will then address how the liability will be funded and the impact it will have on its rates. It would best serve the Authority and its rate payers if the deficit was eliminated over a five or ten year span.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording <u>Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?</u>

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Gloucester County Improvement Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

No increase is expected for Tipping Fees, the Rates are attaached.
A new fee schedule has been adopted for Overwieght and dig outs.

AUTHORITY CONTACT INFORMATION
FISCAL YEAR 2025

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	**Gloucester County Improvement Authority**			
Federal ID Number:	**52-1448385**			
Address:	109 Budd Blvd			
City, State, Zip:	Woodbury		NJ	08096
Phone: (ext.)	856-848-4002	*Fax:*	856-384-1262	

Preparer's Name:	Amanda Liberto			
Preparer's Address:	2 South Broad Street			
City, State, Zip:	Woodbury		NJ	08096
Phone: (ext.)	856-853-3356	*Fax:*		
E-mail:	aliberto@co.gloucester.nj.us			

Chief Executive Officer*	George Strachan			
Or person who performs these functions under another title.				
Phone: (ext.)	856-848-4002	*Fax:*	856-423-3634	
E-mail:	gstrachan@gcianj.com			

Chief Financial Officer*	Tracey Giordano			
Or person who performs these functions under another title.				
Phone: (ext.)	856-853-3351	*Fax:*		
E-mail:	tgiordano@co.gloucester.nj.us			

Name of Auditor:	Carol McAllister			
Name of Firm:	Bowman & Company			
Address:	601 White Horse Road			
City, State, Zip:	Voorhees		NJ	08043
Phone: (ext.)	856-821-6864	*Fax:*		
E-mail:	cmcallister@bowman.cpa			

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Gloucester County Improvement Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement: 216

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements: $ 9,276,428.86

3. Provide the number of regular voting members of the governing body: 5 *(5 or 7 per State statute, possibly more for regional authorities)*

4. Provide the number of alternate voting members of the governing body: 0 *(Maximum is 2)*

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? N/A

Check to see if individuals filed their FDS on the FDS webpage: https://www.nj.gov/dca/divisions/dlgs/resources/fds.html.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee? No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee? No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*? No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Gloucester County Improvement Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

10. Did the Authority pay for meals or catering during the current fiscal year? No

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Gloucester County Improvement Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Gloucester County Improvement Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Use the space below to provide clarification for any Questionnaire responses.

N-3: Question #9:

All compensation for the individuals listed on page N-4 are reviewed and approved by the Commissioners. Periodic performance evaluations are done by the Executive Director.

Regarding the GCIA's procedures for all employee's, the majority of the employees are covered under union contracts which dictate the annual employee compensation. The union contracts are reviewed and approved by the Commissioners.

The Pay Package for certain Administrative personnel (non-union employees) is also reviewed and approved by the Commissioners.

N-3 Question 12g:

Executive Director George Strachan is provided a vehicle that he is allowed to take home. There is no financial allowance beyond the use of the vehicle. The Authority is a 24 hour operation that does require after hours and/or weekend attention. He also has emergency management responsibilities for the Improvement Authority operations during times of emergency.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Gloucester County Improvement Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Complete the attached table for all persons required to be listed per #1-4 below.

1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.

2) List all of the Authority's key employees and highest compensated employees other than a commissioner of officer as defined below and amount of compensation from the Authority.

3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than $100,000 in reportable compensation from the Authority during the most recent fiscal year completed.

4) List all of the Authority's former commissioners who received more than $10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets
a) The individual received reportable compensation from the authority and other public entities in excess of $150,000 for the most recent fiscal year completed; and
b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than $100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchance for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as perosnal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's prperty. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Gloucester County Improvement Authority
For the Period January 01, 2025 to December 31, 2025

	Name	Title	Average Hours per Week Dedicated to Position	Position: Commissioner	Position: Officer	Position: Key Employee	Position: Highest Compensated	Position: Former	Reportable Compensation from Authority (W-2/ 1099): Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
1	Charles Fentress	Chairman		x								None	$ -
2	Charles Della Vecchia	Asst Secretary/Treasurer		x								None	$ -
3	Gregory Ferretti	Commissioner		x								None	$ -
4	Paul Lenkoski	Secretary/Treasurer		x								None	$ -
5	Paul Medany	Vice Chairman		x								None	$ -
6	George Strachan	Executive Director	40		x				$ 189,720.88				$ 189,720.88
7	Jessica Visalli	Shady Lane Administrator	40				x		$ 132,387.61				$ 132,387.61
8	Sherry Faulkner	Dir of nursing	35				x		$ 145,440.96				$ 145,440.96
9	Tom Sullivan	Solid Waste Administrator	40				x		$ 120,982.51		$ 3,600.00		$ 124,582.51
10	Kim Faustino	Asst Solid Waste Administrator	35				x		$ 104,071.71				$ 104,071.71
11	Mario Christina	Projects Coordinator	35				x		$ 110,458.72		$ 3,600.00		$ 114,058.72
12													$ -
13													$ -
14													$ -
15													$ -
16													$ -
17													$ -
18													$ -
19													$ -
20													$ -
21													$ -
22													$ -
23													$ -
24													$ -
25													$ -
26													$ -
27													$ -
28													$ -
29													$ -
30													$ -
31													$ -
32													$ -
33													$ -
34													$ -
35													$ -
	Total:								$ 803,062.39	$ -	$ 7,200.00	$ -	$ 810,262.39

Schedule of Health Benefits - Detailed Cost Analysis

Gloucester County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

If no health benefits, check this box: ☐

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	27	14,697.80	396,840.60			-	396,840.60	
Parent & Child	20	22,133.00	442,660.00			-	442,660.00	
Employee & Spouse (or Partner)	17	29,567.96	502,655.32			-	502,655.32	
Family	33	37,003.04	1,221,100.32			-	1,221,100.32	
Employee Cost Sharing Contribution (enter as negative -)			(451,825.90)				(451,825.90)	
Subtotal	97		2,111,430.34			-	2,111,430.34	
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage	14	14,697.80	205,769.20			-	205,769.20	
Parent & Child	2	22,133.00	44,266.00			-	44,266.00	
Employee & Spouse (or Partner)	21	29,567.96	620,927.16			-	620,927.16	
Family	3	37,003.04	111,009.12			-	111,009.12	
Employee Cost Sharing Contribution (enter as negative -)			(14,221.32)				(14,221.32)	
Subtotal	40		967,750.16			-	967,750.16	
GRAND TOTAL	137		3,079,180.50	-		-	3,079,180.50	

Is medical coverage provided by the SHBP (Yes or No)?	No
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

Gloucester County Improvement Authority
ACCUMULATED ABSENCE LIABILITY

If no accumulated absences, check this box: ☐

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
United Food & Commercial Workers International Union	2,187.00	$22,663.55	3,063.00	$66,384.53							x		
Administrator	72.00	$1,748.04	78.00	$3,826.12									x
Lead Teacher	105.00	$2,014.69	50.00	$1,827.90									x
United Steelworkers	565.00	$5,803.41	1,105.00	$24,770.27							x		
Administrator	26.00	$625.47	152.00	$7,384.14									x
Barn Manager/Event Coordinator	206.00	$3,587.16	190.00	$6,633.86									x
Barn Supervisor	97.00	$1,387.23	93.00	$2,638.96									x
Foreman	337.00	$6,153.04	135.00	$4,942.52									x
Maintenance Supervisor	1.00	$18.31	-	$0.00									x
Communications Workers of America	6,992.00	$74,870.58	2,042.00	$55,111.42							x		
Director of Activities	213.00	$3,654.38	137.00	$4,683.79									x
Director of Food Service	113.00	$1,889.67	59.00	$1,975.59									x
Director of Nursing	1,034.00	$16,147.50	453.00	$36,273.55									x
Registered Nurse	252.00	$6,091.64	135.00	$6,551.85									x
Dietician	21.00	$395.61	17.00	$640.52									x
Social Worker	50.00	$1,024.21	0.10	$4.06									x
Registered Nurse	20.00	$484.43	31.00	$1,506.56									x
Registered Nurse	54.00	$1,169.08	15.00	$644.18									x
Food Service Worker	20.00	$172.24	17.00	$287.64									x
Registered Nurse	74.00	$1,616.30	25.00	$1,113.40									x
Administrator	256.00	$7,133.44	195.00	$10,860.69									x
Registered Nurse	-	$0.00	6.00	$280.32									x
Registered Nurse	316.00	$8,504.35	143.00	$7,670.06									x
United Food & Commercial Workers International Union	2,609.00	$54,661.44	1,107.00	$45,399.23							x		
American Federation of State, County and Municipal Employees	4,312.00	$71,904.82	2,007.00	$73,330.10							x		
Project Manager	25.00	$886.85	182.00	$8,967.08									x
Director of Human Resources	400.00	$10,354.39	132.00	$6,850.68									x
Director of Project Management	73.00	$2,035.67	38.00	$2,098.63									x
Director of Programs	259.00	$6,062.64	359.00	$16,832.84									x
TOTALS (THIS PAGE ONLY)	20,689.00	$313,060.15	11,966.10	$399,490.50	-	$0.00	-	$0.00	-	$0.00			

Gloucester County Improvement Authority
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
Administrative Assistant	108.00	$3,258.44	330.00	$19,975.26									x
Recycling Coordinator	16.00	$389.48	3.00	$120.73									x
Benefits Coordinator	195.00	$4,475.94	53.00	$2,413.21									x
Executive Director	1,154.00	$46,406.66	255.00	$26,332.17									x
Administrator	96.00	$2,849.52	135.00	$7,999.42									x
Assistant Administrator	1,000.00	$16,147.50	343.00	$21,492.82									x
Chief Weighmaster	1,533.00	$16,147.50	400.00	$16,748.88									x
TOTALS (THIS PAGE ONLY)	4,102.00	$89,675.02	1,519.00	$95,082.49	-	$0.00	-	$0.00	-	$0.00			

Gloucester County Improvement Authority
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	$0.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00			

Gloucester County Improvement Authority
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
TOTALS (ALL PAGES)	24,791.00	$402,735.17	13,485.10	$494,572.98	-	$0.00	-	$0.00	-	$0.00			

Total Funds Reserved per Most Recently Completed Audit:	$0.00	**Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:**	24138.48
Total Funds Appropriated in Current Budget:	$0.00	**Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:**	

Schedule of Shared Service Agreements

Gloucester County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

If no shared services, check this box: ☐

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Improvement Authority (GCIA)	County of Gloucester	Various Services + Skilled Trades	Skilled Trade Personnel on GCIA Payroll	6/1/2020	5/31/2034	$ 230,000
County of Gloucester	Improvement Authority	Finance, Payroll, IT & Insurance	Finance Oversight, Payroll Preparation; IT (Computer/Security/Email Servers etc)	6/1/2020	5/31/2034	$ 325,000
Improvement Authority (GCIA)	South Jersey Port Corp	Provision of Labor	GCIA Employee working for SJPC	1/19/2024	12/31/2024	$ 124,547
Improvement Authority (GCIA)	County of Gloucester	Clean Communities	Provide Activities through Recycling Office	6/1/2024	12/31/2025	$ 185,509
Improvement Authority (GCIA)	Utility Authority (GCUA)	Various Services + Skilled Trades	Skilled Trade Personnel on GCIA Payroll	4/9/2024	4/8/2034	$ 350,000
Improvement Authority (GCIA)	County of Gloucester	Stage Use		6/1/2024	5/31/1934	$ -

Schedule of Shared Service Agreements (Cont.)

Gloucester County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

2025 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION

SUMMARY

Gloucester County Improvement Authority
For the Period: January 01, 2025 to December 31, 2025

	FY 2025 Proposed Budget							***FY 2024 Adopted Budget***	*$ Increase (Decrease) Proposed vs. Adopted*	*% Increase (Decrease) Proposed vs. Adopted*
	Solid Waste	**Shady Lane**	**Child Care**	**Dream Park**	**Recycling & Other Programs**	**N/A**	**Total All Operations**	**Total All Operations**	**All Operations**	**All Operations**
REVENUES										
Total Operating Revenues	$ 34,766,400	$ 7,737,000	$ 1,065,729	$ 861,000	$ 412,309	$ -	$ 44,842,438	$ 44,938,289	$ (95,851)	-0.2%
Total Non-Operating Revenues	675,000	680,779	945,610	1,164,809	2,681,131	-	6,147,329	6,243,324	(95,995)	-1.5%
Total Anticipated Revenues	35,441,400	8,417,779	2,011,339	2,025,809	3,093,440	-	50,989,767	51,181,613	(191,846)	-0.4%
APPROPRIATIONS										
Total Administration	4,664,936	584,540	158,415	541,118	-	-	5,949,009	5,672,887	276,122	4.9%
Total Cost of Providing Services	23,346,801	6,875,101	1,844,924	1,287,691	412,309	-	33,766,826	31,965,346	1,801,480	5.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	4,514,673	640,000	-	-	2,250,000	-	7,404,673	7,039,673	365,000	5.2%
Total Operating Appropriations	32,526,410	8,099,641	2,003,339	1,828,809	2,662,309	-	47,120,508	44,677,906	2,442,602	5.5%
Total Interest Payments on Debt	926,763	101,638	-	-	431,131	-	1,459,532	1,914,360	(454,828)	-23.8%
Total Other Non-Operating Appropriations	1,988,227	216,500	8,000	197,000	-	-	2,409,727	4,589,347	(2,179,620)	-47.5%
Total Non-Operating Appropriations	2,914,990	318,138	8,000	197,000	431,131	-	3,869,259	6,503,707	(2,634,448)	-40.5%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	35,441,400	8,417,779	2,011,339	2,025,809	3,093,440	-	50,989,767	51,181,613	(191,846)	-0.4%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	35,441,400	8,417,779	2,011,339	2,025,809	3,093,440	-	50,989,767	51,181,613	(191,846)	-0.4%
ANTICIPATED SURPLUS (DEFICIT)	$ 0	$ -	$ -	$ -	$ -	$ -	$ 0	$ -	$ 0	#DIV/0!

Revenue Schedule

Gloucester County Improvement Authority
For the Period: January 01, 2025 to December 31, 2025

	FY 2025 Proposed Budget							***FY 2024 Adopted Budget***	*$ Increase (Decrease) Proposed vs. Adopted*	*% Increase (Decrease) Proposed vs. Adopted*
	Solid Waste	**Shady Lane**	**Child Care**	**Dream Park**	**Recycling & Other Programs**	**N/A**	**Total All Operations**	**Total All Operations**	**All Operations**	**All Operations**
OPERATING REVENUES										
Service Charges										
Residential							$ -	$ -	$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	-	#DIV/0!
Connection Fees										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Parking Fees										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Other Operating Revenues (List)										
Operating Revenue	34,766,400	7,737,000	1,065,729	861,000			44,430,129	44,523,778	(93,649)	-0.2%
REA Recycling Grant					226,800		226,800	251,100	(24,300)	-9.7%
Clean Communities					185,509		185,509	163,411	22,098	13.5%
RRIT Recycling Program							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	34,766,400	7,737,000	1,065,729	861,000	412,309	-	44,842,438	44,938,289	(95,851)	-0.2%
Total Operating Revenues	34,766,400	7,737,000	1,065,729	861,000	412,309	-	44,842,438	44,938,289	(95,851)	-0.2%
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)										
Project & Rental Income	200,000						200,000	200,000	-	0.0%
Miscellaneous	350,000						350,000	350,000	-	0.0%
County Support		680,779	945,610	1,164,809			2,791,198	2,791,198	-	0.0%
Government Leasing Program					2,681,131		2,681,131	2,777,126	(95,995)	-3.5%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	550,000	680,779	945,610	1,164,809	2,681,131	-	6,022,329	6,118,324	(95,995)	-1.6%
Interest on Investments & Deposits (List)										
Interest Earned	125,000						125,000	125,000	-	0.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	125,000	-	-	-	-	-	125,000	125,000	-	0.0%
Total Non-Operating Revenues	675,000	680,779	945,610	1,164,809	2,681,131	-	6,147,329	6,243,324	(95,995)	-1.5%
TOTAL ANTICIPATED REVENUES	$ 35,441,400	$ 8,417,779	$ 2,011,339	$ 2,025,809	$ 3,093,440	$ -	$ 50,989,767	$ 51,181,613	$ (191,846)	-0.4%

Prior Year Adopted Revenue Schedule

Gloucester County Improvement Authority

	FY 2024 Adopted Budget						
	Solid Waste	**Shady Lane**	**Child Care**	**Dream Park**	**Recycling & Other Programs**	**N/A**	**Total All Operations**
OPERATING REVENUES							
Service Charges							
Residential							$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
Connection Fees							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
Parking Fees							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
Other Operating Revenues (List)							
Operating Revenue	34,810,808	7,398,000	1,436,100	878,870			44,523,778
REA Recycling Grant					251,100		251,100
Clean Communities					163,411		163,411
RRIT Recycling Program							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	34,810,808	7,398,000	1,436,100	878,870	414,511	-	44,938,289
Total Operating Revenues	34,810,808	7,398,000	1,436,100	878,870	414,511	-	44,938,289
NON-OPERATING REVENUES							
Other Non-Operating Revenues (List)							
Project & Rental Income	200,000						200,000
Miscellaneous	350,000						350,000
County Support		739,056	945,610	1,106,532			2,791,198
Government Leasing Program					2,777,126		2,777,126
							-
							-
Other Non-Operating Revenues	550,000	739,056	945,610	1,106,532	2,777,126	-	6,118,324
Interest on Investments & Deposits							
Interest Earned	125,000						125,000
Penalties							-
Other							-
Total Interest	125,000	-	-	-	-	-	125,000
Total Non-Operating Revenues	675,000	739,056	945,610	1,106,532	2,777,126	-	6,243,324
TOTAL ANTICIPATED REVENUES	$ 35,485,808	$ 8,137,056	$ 2,381,710	$ 1,985,402	$ 3,191,637	$ -	$ 51,181,613

Appropriations Schedule

Gloucester County Improvement Authority
For the Period: January 01, 2025 to December 31, 2025

	FY 2025 Proposed Budget							FY 2024 Adopted Budget	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Solid Waste	Shady Lane	Child Care	Dream Park	Recycling & Other Programs	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages	$ 1,302,653	$ 374,410	$ 86,153	$ 250,362			$ 2,013,578	$ 1,899,372	$ 114,206	6.0%
Fringe Benefits	1,601,955	37,600	7,601	20,756			1,667,912	1,549,140	118,772	7.7%
Total Administration - Personnel	2,904,608	412,010	93,754	271,118	-	-	3,681,490	3,448,512	232,978	6.8%
Administration - Other (List)										
Operating Expense	1,179,428	39,236	52,761	30,000			1,301,425	1,344,963	(43,538)	-3.2%
Maintenance Expense	11,000						11,000	11,326	(326)	-2.9%
Professional Services	400,000	116,076	540				516,616	480,531	36,085	7.5%
Utilities/Fuels	169,900	17,218	11,360	240,000			438,478	387,555	50,923	13.1%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	1,760,328	172,530	64,661	270,000	-	-	2,267,519	2,224,375	43,144	1.9%
Total Administration	4,664,936	584,540	158,415	541,118	-	-	5,949,009	5,672,887	276,122	4.9%
Cost of Providing Services - Personnel										
Salary & Wages	2,762,227	4,118,542	1,160,572	898,265			8,939,606	7,867,398	1,072,208	13.6%
Fringe Benefits	4,223,345	338,400	102,399	71,946			4,736,090	4,102,428	633,662	15.4%
Total COPS - Personnel	6,985,572	4,456,942	1,262,971	970,211	-	-	13,675,696	11,969,826	1,705,870	14.3%
Cost of Providing Services - Other (List)										
Operating Expense	11,226,229	521,284	449,853	252,480	412,309		12,862,155	12,694,232	167,923	1.3%
Maintenance Expense	990,000	125,968	25,000	5,000			1,145,968	1,401,674	(255,706)	-18.2%
Professional Services	3,640,000	1,542,150	4,860				5,187,010	5,017,769	169,241	3.4%
Utilities/Fuels	505,000	228,757	102,240	60,000			895,997	881,845	14,152	1.6%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	16,361,229	2,418,159	581,953	317,480	412,309	-	20,091,130	19,995,520	95,610	0.5%
Total Cost of Providing Services	23,346,801	6,875,101	1,844,924	1,287,691	412,309	-	33,766,826	31,965,346	1,801,480	5.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	4,514,673	640,000	-	-	2,250,000	-	7,404,673	7,039,673	365,000	5.2%
Total Operating Appropriations	32,526,410	8,099,641	2,003,339	1,828,809	2,662,309	-	47,120,508	44,677,906	2,442,602	5.5%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	926,763	101,638	-	-	431,131	-	1,459,532	1,914,360	(454,828)	-23.8%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	1,988,227	216,500	8,000	197,000			2,409,727	4,589,347	(2,179,620)	-47.5%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	2,914,990	318,138	8,000	197,000	431,131	-	3,869,259	6,503,707	(2,634,448)	-40.5%
TOTAL APPROPRIATIONS	35,441,400	8,417,779	2,011,339	2,025,809	3,093,440	-	50,989,767	51,181,613	(191,846)	-0.4%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	35,441,400	8,417,779	2,011,339	2,025,809	3,093,440	-	50,989,767	51,181,613	(191,846)	-0.4%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	$ 35,441,400	$ 8,417,779	$ 2,011,339	$ 2,025,809	$ 3,093,440	$ -	$ 50,989,767	$ 51,181,613	$ (191,846)	-0.4%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	$ 1,626,320.48	$ 404,982.05	$ 100,166.95	$ 91,440.45	$ 133,115.45	$ -	$ 2,356,025.38

AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Gloucester County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	*Solid Waste*	*Shady Lane*	*Child Care*	*Dream Park*	*Recycling & Other Programs*	*N/A*

AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Gloucester County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	*Solid Waste*	*Shady Lane*	*Child Care*	*Dream Park*	*Recycling & Other Programs*	*N/A*

AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Gloucester County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	*Solid Waste*	*Shady Lane*	*Child Care*	*Dream Park*	*Recycling & Other Programs*	*N/A*

Prior Year Adopted Appropriations Schedule

Gloucester County Improvement Authority

FY 2024 Adopted Budget

	Solid Waste	Shady Lane	Child Care	Dream Park	Recycling & Other Programs	N/A	Total All Operations
OPERATING APPROPRIATIONS							
Administration - Personnel							
Salary & Wages	$ 1,225,493	$ 350,800	$ 83,239	$ 239,840			$ 1,899,372
Fringe Benefits	1,347,448	86,200	31,514	83,978			1,549,140
Total Administration - Personnel	2,572,941	437,000	114,753	323,818	-	-	3,448,512
Administration - Other (List)							
Operating Expense	1,261,327	33,845	26,450	23,341			1,344,963
Maintenance Expense	11,326	-	-	-			11,326
Professional Services	400,000	80,031	500	-			480,531
Utilities/Fuels	161,400	14,805	10,550	200,800			387,555
Miscellaneous Administration*							-
Total Administration - Other	1,834,053	128,681	37,500	224,141	-	-	2,224,375
Total Administration	4,406,994	565,681	152,253	547,959	-	-	5,672,887
Cost of Providing Services - Personnel							
Salary & Wages	2,575,837	3,156,937	1,303,471	831,153			7,867,398
Fringe Benefits	2,542,120	775,800	493,486	291,022			4,102,428
Total COPS - Personnel	5,117,957	3,932,737	1,796,957	1,122,175	-	-	11,969,826
Cost of Providing Services - Other (List)							
Operating Expense	11,405,973	450,630	213,050	210,068	414,511		12,694,232
Maintenance Expense	1,256,674	115,000	25,000	5,000			1,401,674
Professional Services	3,950,000	1,063,269	4,500	-			5,017,769
Utilities/Fuels	540,000	196,695	94,950	50,200			881,845
Miscellaneous COPS*							-
Total COPS - Other	17,152,647	1,825,594	337,500	265,268	414,511	-	19,995,520
Total Cost of Providing Services	22,270,604	5,758,331	2,134,457	1,387,443	414,511	-	31,965,346
Total Principal Payments on Debt Service in Lieu of Depreciation	4,164,673	625,000	-	-	2,250,000	-	7,039,673
Total Operating Appropriations	30,842,271	6,949,012	2,286,710	1,935,402	2,664,511	-	44,677,906
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	1,269,190	118,044	-	-	527,126	-	1,914,360
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	3,374,347	1,070,000	95,000	50,000			4,589,347
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	4,643,537	1,188,044	95,000	50,000	527,126	-	6,503,707
TOTAL APPROPRIATIONS	35,485,808	8,137,056	2,381,710	1,985,402	3,191,637	-	51,181,613
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	35,485,808	8,137,056	2,381,710	1,985,402	3,191,637	-	51,181,613
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	$ 35,485,808	$ 8,137,056	$ 2,381,710	$ 1,985,402	$ 3,191,637	$ -	$ 51,181,613

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	$ 1,542,113.55	$ 347,450.60	$ 114,335.50	$ 96,770.10	$ 133,225.55	$ -	$ 2,233,895.30

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Gloucester County Improvement Authority

FY 2024 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	*Solid Waste*	*Shady Lane*	*Child Care*	*Dream Park*	*Recycling & Other Programs*	*N/A*

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Gloucester County Improvement Authority

FY 2024 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	*Solid Waste*	*Shady Lane*	*Child Care*	*Dream Park*	*Recycling & Other Programs*	*N/A*

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Gloucester County Improvement Authority

FY 2024 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	*Solid Waste*	*Shady Lane*	*Child Care*	*Dream Park*	*Recycling & Other Programs*	*N/A*

Debt Service Schedule - Principal

Gloucester County Improvement Authority

If Authority has no debt, check this box: ☐

	Date of Local Finance Board Approval	Fiscal Year Ending in 2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	Total Principal Outstanding
Solid Waste										
See Attached Schedule		$ 4,164,673	$ 4,514,673	$ 4,089,673	$ 4,219,673	$ 4,359,673	$ 3,297,303	$ 2,860,531	$ 4,873,667	$ 28,215,190
										-
										-
										-
Total Principal		4,164,673	4,514,673	4,089,673	4,219,673	4,359,673	3,297,303	2,860,531	4,873,667	28,215,190
Shady Lane										
Series 2012		625,000	$ 640,000	$ 655,000	$ 675,000	$ 695,000	$ 715,000	$ -	$ -	3,380,000
										-
										-
										-
Total Principal		625,000	640,000	655,000	675,000	695,000	715,000	-	-	3,380,000
Child Care										
										-
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Dream Park										
										-
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Recycling & Other Programs										
Gov't Leasing Program		$ 2,250,000	$ 2,250,000	$ 2,325,000	$ 1,915,000	$ 1,970,000	$ 2,035,000	$ 2,120,000	$ -	12,615,000
										-
										-
										-
Total Principal		2,250,000	2,250,000	2,325,000	1,915,000	1,970,000	2,035,000	2,120,000	-	12,615,000
N/A										
										-
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		$ 7,039,673	$ 7,404,673	$ 7,069,673	$ 6,809,673	$ 7,024,673	$ 6,047,303	$ 4,980,531	$ 4,873,667	$ 44,210,190

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	***Fitch***	***Standard & Poors***
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Principal (Detail Page)

Gloucester County Improvement Authority

	Date of Local Finance Board Approval	*Fiscal Year Ending in* 2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	Total Principal Outstanding
Series 2012		$ 530,000	$ 550,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 550,000
Series 2014		$ 345,000	$ 365,000	380,000	390,000	405,000	420,000	430,000	445,000	$ 2,835,000
Series 2016 Refunding		$ 845,000	$ 885,000	920,000	965,000	1,005,000	1,040,000	1,085,000	-	$ 5,900,000
Series 2017 NJEIT		$ 415,531	$ 420,531	425,531	430,531	435,531	440,531	440,531	323,667	$ 2,916,850
Series 2020 NJEIT		$ 506,772	$ 511,772	516,772	521,772	531,772	536,772	-	-	$ 2,618,860
Series 2021 NJEIT		$ 1,052,370	$ 1,077,370	1,107,370	1,132,370	1,162,370	-	-	-	$ 4,479,481
Series 2023		$ 470,000	$ 705,000	740,000	780,000	820,000	860,000	905,000	4,105,000	$ 8,915,000
										$ -
Series 2012		$ 625,000	$ 640,000	655,000	675,000	695,000	715,000	-	-	$ 3,380,000
										$ -
										$ -
2004 B Series		$ 65,000	$ -							$ -
2004 C Series		$ 30,000	$ -							$ -
2013 Refunding 2008		$ 1,700,000	$ 1,790,000	1,860,000	1,915,000	1,970,000	2,035,000	2,120,000	-	$ 11,690,000
2016 Refunding 2006		$ 455,000	$ 460,000	465,000	-	-	-	-	-	$ 925,000
										$ -
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TOTAL PRINCIPAL ALL OPERATIONS		$ 7,039,673	$ 7,404,673	$ 7,069,673	$ 6,809,673	$ 7,024,673	$ 6,047,303	$ 4,980,531	$ 4,873,667	$ 44,210,190

Debt Service Schedule - Interest

Gloucester County Improvement Authority

If Authority has no debt, check this box: ☐

	Fiscal Year Ending in								
	2024 (Adopted Budget)	**2025 (Proposed Budget)**	**2026**	**2027**	**2028**	**2029**	**2030**	**Thereafter**	**Total Interest Payments Outstanding**
Solid Waste									
See Attached Schedule	$ 1,269,190	$ 926,763	$ 787,863	$ 656,519	$ 526,750	$ 390,344	$ 279,262	$ 434,738	$ 4,002,239
									-
									-
									-
Total Interest Payments	1,269,190	926,763	787,863	656,519	526,750	390,344	279,262	434,738	4,002,239
Shady Lane									
Series 2012	118,044	101,638	84,038	65,206	44,956	23,238	-	-	319,076
									-
									-
									-
Total Interest Payments	118,044	101,638	84,038	65,206	44,956	23,238	-	-	319,076
Child Care									
									-
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Dream Park									
									-
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Recycling & Other Programs									
Gov't Leasing Program	527,126	431,131	352,737	290,069	230,225	166,200	84,800	-	1,555,162
									-
									-
									-
Total Interest Payments	527,126	431,131	352,737	290,069	230,225	166,200	84,800	-	1,555,162
N/A									
									-
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	$ 1,914,360	$ 1,459,532	$ 1,224,638	$ 1,011,794	$ 801,931	$ 579,782	$ 364,062	$ 434,738	$ 5,876,477

Debt Service Schedule - Interest (Detail Page)

Gloucester County Improvement Authority

	Fiscal Year Ending in							
	2024 (Adopted Budget)	**2025 (Proposed Budget)**	**2026**	**2027**	**2028**	**2029**	**2030**	**Thereafter**	**Total Interest Payments Outstanding**
Series 2012	$ 24,450	$ 8,250	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,250
Series 2014	$ 107,363	$ 89,613	74,788	62,994	50,319	36,913	22,831	7,788	$ 345,246
Series 2016 Refunding	$ 265,600	$ 229,250	186,800	144,500	105,100	64,200	21,700	-	$ 751,550
Series 2017 NJEIT	$ 31,025	$ 26,025	20,775	15,275	12,831	9,981	6,856	3,575	$ 95,318
Series 2020 NJEIT	$ 38,750	$ 33,000	27,000	20,750	14,250	7,250	-	-	$ 102,250
Series 2021 NJEIT	$ 137,250	$ 112,500	86,500	59,000	30,250	-	-	-	$ 288,250
Series 2023	$ 664,752	$ 428,125	392,000	354,000	314,000	272,000	227,875	423,375	$ 2,411,375
									$ -
Series 2012	$ 118,044	$ 101,638	84,038	65,206	44,956	23,238	-	-	$ 319,076
									$ -
									$ -
2004 B Series	$ 2,925	$ -							$ -
2004 C Series	$ 1,350	$ -							$ -
2013 Refunding 2008	$ 502,469	$ 417,469	345,869	290,069	230,225	166,200	84,800	-	$ 1,534,631
2016 Refunding 2006	$ 20,383	$ 13,662	6,868						$ 20,530
									$ -
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TOTAL INTEREST ALL OPERATIONS	$ 1,914,361	$ 1,459,532	$ 1,224,638	$ 1,011,794	$ 801,931	$ 579,782	$ 364,062	$ 434,738	$ 5,876,477

Net Position Reconciliation

Gloucester County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

FY 2025 Proposed Budget

	Solid Waste	Shady Lane	Child Care	Dream Park	Recycling & Other Programs	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	$ (49,621,698)	$ (3,528,942)	$ (2,225,824)	$ 5,029,127			$ (50,347,337)
Less: Invested in Capital Assets, Net of Related Debt (1)	(9,329,121)	978,544	117,243	6,421,904			(1,811,430)
Less: Restricted for Debt Service Reserve (1)	250,000						250,000
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	(40,542,577)	(4,507,486)	(2,343,067)	(1,392,777)	-	-	(48,785,907)
Less: Designated for Non-Operating Improvements & Repairs	-						-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	8,293,477	5,930,276	2,578,381	1,747,364			18,549,498
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	42,150,603						42,150,603
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	9,901,503	1,422,790	235,314	354,587	-	-	11,914,194
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	1,696,773	-	-	-	-	-	1,696,773
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	1,696,773	-	-	-	-	-	1,696,773
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR Last issued Audit Report (4)	$ 8,204,730	$ 1,422,790	$ 235,314	$ 354,587	$ -	$ -	$ 10,217,421

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	$ 1,626,320	$ 404,982	$ 100,167	$ 91,440	$ 133,115	$ -	$ 2,356,025

(4) If Authority is projecting a deficit for <u>any</u> operation at the end of the budget period, the Authority <u>must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit,</u> if not already detailed in the budget narrative section.

FISCAL YEAR 2025

Gloucester County Improvement Authority

(Authority Name)

2025 AUTHORITY CAPITAL BUDGET/PROGRAM

2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Gloucester County Improvement Authority

(Authority Name)

Fiscal Year: January 01, 2025 to December 31, 2025

Check the box for the applicable statement below:

☑ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Gloucester County Improvement Authority, on October 17, 2024.

☐ It is hereby certified that the governing body of the Gloucester County Improvement Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Gloucester County Improvement for the following reason(s):

Officer's Signature:	aliberto@co.gloucester.nj.us
Name:	Paul W. Lenkowski
Title:	Secretary/Treasurer
Address:	109 Budd Blvd Woodbury, NJ 08096
Phone Number:	856-853-3356
Fax Number:	856-423-3634
E-mail Address:	aliberto@co.gloucester.nj.us

2025 CAPITAL BUDGET/PROGRAM MESSAGE

Gloucester County Improvement Authority

Fiscal Year: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects? Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared? Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Gloucester County Improvement Authority
For the Period: January 01, 2025 to December 31, 2025

		Funding Sources				
	Estimated Total Cost	**Unrestricted Net Position Utilized**	**Renewal & Replacement Reserve**	**Debt Authorization**	**Capital Grants**	**Other Sources**
Solid Waste						
Land/Building Improvements	$ 490,000		$ 490,000			
Vehicle & Equipment Upgrades	3,195,000	1,696,773	1,498,227			
	-					
	-					
Total	3,685,000	1,696,773	1,988,227	-	-	-
Shady Lane						
Land/Building Improvements	135,000		$ 135,000			
Vehicle & Equipment Upgrades	81,500		81,500			
	-					
	-					
Total	216,500	-	216,500	-	-	-
Child Care						
Land/Building Improvements	8,000		$ 8,000			
	-					
	-					
	-					
Total	8,000	-	8,000	-	-	-
Dream Park						
Land/Building Improvements	42,000		$ 42,000			
Vehicle & Equipment Upgrades	155,000		155,000			
	-					
	-					
Total	197,000	-	197,000	-	-	-
Recycling & Other Programs						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
N/A						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	$ 4,106,500	$ 1,696,773	$ 2,409,727	$ -	$ -	$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Gloucester County Improvement Authority
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	*Funding Sources* Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	$0					
	-					
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Proposed Capital Budget

Gloucester County Improvement Authority
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	*Funding Sources* Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	$0					
	-					
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Proposed Capital Budget

Gloucester County Improvement Authority
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	*Funding Sources* Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	$0					
	-					
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TOTAL ALL DETAIL PAGES	$0	$ -	$ -	$ -	$ -	$ -

5 Year Capital Improvement Plan

Gloucester County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	2025 (Proposed Budget)	*Fiscal Year Ending in* 2026	2027	2028	2029	2030
Solid Waste							
Land & Building Improvements	$ 2,190,000	$ 490,000	$ 340,000	$ 340,000	$ 340,000	$ 340,000	$ 340,000
Vehicle & Equipment	19,470,000	3,195,000	4,966,000	2,966,000	5,126,000	1,861,000	1,356,000
	-	-					
	-	-					
Total	21,660,000	3,685,000	5,306,000	3,306,000	5,466,000	2,201,000	1,696,000
Shady Lane							
Land & Building Improvements	749,000	135,000	$ 45,000	$ 184,000	$ 130,000	$ 125,000	$ 130,000
Vehicle & Equipment	672,300	81,500	267,200	88,000	75,800	123,000	36,800
	-	-					
	-	-					
Total	1,421,300	216,500	312,200	272,000	205,800	248,000	166,800
Child Care							
Land & Building Improvements	14,000	8,000			$ 6,000		
Vehicle & Equipment	13,179	-		6,000			7,179
	-	-					
	-	-					
Total	27,179	8,000	-	6,000	6,000	-	7,179
Dream Park							
Land & Building Improvements	252,000	42,000	$ 42,000	$ 42,000	$ 42,000	$ 42,000	$ 42,000
Vehicle & Equipment	413,000	155,000	58,000	50,000	50,000	50,000	50,000
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	-	-					
Total	665,000	197,000	100,000	92,000	92,000	92,000	92,000
Recycling & Other Programs							
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Total	-	-	-	-	-	-	-
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Total	-	-	-	-	-	-	-
TOTAL	$ 23,773,479	$ 4,106,500	$ 5,718,200	$ 3,676,000	$ 5,769,800	$ 2,541,000	$ 1,961,979

5 Year Capital Improvement Plan

Gloucester County Improvement Authority
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	*Fiscal Year Ending in* 2025 (Proposed Budget)	2026	2027	2028	2029	2030
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5 Year Capital Improvement Plan

Gloucester County Improvement Authority
For the Period: January 01, 2025 to December 31, 2025

		Fiscal Year Ending in					
	Estimated Total Cost	**2025 (Proposed Budget)**	**2026**	**2027**	**2028**	**2029**	**2030**
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5 Year Capital Improvement Plan

Gloucester County Improvement Authority
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	***Fiscal Year Ending in*** **2025 (Proposed Budget)**	**2026**	**2027**	**2028**	**2029**	**2030**
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TOTAL ALL DETAIL PAGES	$ -	$ -		$ -	$ -	$ -	$ -

5 Year Capital Improvement Plan Funding Sources

Gloucester County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

		Funding Sources				
	Estimated Total Cost	**Unrestricted Net Position Utilized**	**Renewal & Replacement Reserve**	**Debt Authorization**	**Capital Grants**	**Other Sources**
Solid Waste						
Land & Building Improvements	$ 2,190,000		$ 2,190,000			
Vehicle & Equipment	19,470,000	1,696,773	17,773,227			
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	-					
Total	21,660,000	1,696,773	19,963,227	-	-	-
Shady Lane						
Land & Building Improvements	749,000		$ 749,000			
Vehicle & Equipment	672,300		672,300			
	-					
	-					
Total	1,421,300	-	1,421,300	-	-	-
Child Care						
Land & Building Improvements	14,000		$ 14,000			
Vehicle & Equipment	13,179		13,179			
	-					
	-					
Total	27,179	-	27,179	-	-	-
Dream Park						
Land & Building Improvements	252,000		$ 252,000			
Vehicle & Equipment	413,000		413,000			
	-					
	-					
Total	665,000	-	665,000	-	-	-
Recycling & Other Programs						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
N/A						
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	-					
Total	-	-	-	-	-	-
TOTAL	$ 23,773,479	$ 1,696,773	$ 22,076,706	$ -	$ -	$ -
Total 5 Year Plan per CB-4	$ 23,773,479					
Balance check	-					

If amount is other than zero, verify that projects listed above match projects listed on CB-4.

5 Year Capital Improvement Plan Funding Sources

Gloucester County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

		Funding Sources				
	Estimated Total Cost	**Unrestricted Net Position Utilized**	**Renewal & Replacement Reserve**	**Debt Authorization**	**Capital Grants**	**Other Sources**
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5 Year Capital Improvement Plan Funding Sources

Gloucester County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

		Funding Sources				
	Estimated Total Cost	**Unrestricted Net Position Utilized**	**Renewal & Replacement Reserve**	**Debt Authorization**	**Capital Grants**	**Other Sources**
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5 Year Capital Improvement Plan Funding Sources

Gloucester County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

		Funding Sources				
	Estimated Total Cost	**Unrestricted Net Position Utilized**	**Renewal & Replacement Reserve**	**Debt Authorization**	**Capital Grants**	**Other Sources**
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TOTAL ALL DETAIL PAGES		$ -	$ -	$ -	$ -	

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: **Gloucester County Improvement Authority** Year Ending: **December 31, 2023**

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☑ and certify below.

10/17/2024
Date

aliberto@co.gloucester.nj.us
Clerk/Secretary to the Governing Body

Appendix to Budget Document